

**WATERSHED CONSERVATION AUTHORITY**

**ANNUAL FINANCIAL REPORT**

**June 30, 2022**

WATERSHED CONSERVATION AUTHORITY  
JUNE 30, 2022

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## **Independent Auditor's Report**

To the Honorable Board of Directors  
Watershed Conservation Authority  
Azusa, California

### **Opinion**

We have audited the accompanying financial statements of the Watershed Conservation Authority (Authority), as of and for the fiscal year ended June 30, 2022, and the related notes to the financial statements, as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Authority, as of June 30, 2022, and the changes in its financial position and cash flows for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Authority, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery,

intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 6 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Authority's basic financial statements. The Combining Fund Financial Statements are presented for the purpose of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Combining Fund Financial Statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

## **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 18, 2023, on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over financial reporting and compliance.

*Moss, Levy & Hartzheim*

Moss, Levy & Hartzheim, LLP  
Culver City, California  
December 18, 2023

**WATERSHED CONSERVATION AUTHORITY**  
**Management's Discussion and Analysis**  
**For the Fiscal Year Ended June 30, 2022**

The Management's Discussion and Analysis (MD&A) of the financial activities of the Watershed Conservation Authority (the Authority) provides a narrative overview of the Authority's financial activities for the fiscal year ended June 30, 2022. Please read it in conjunction with the accompanying financial statements, footnotes, and supplementary information. Amounts contained in this discussion have been rounded to facilitate their readability.

**Financial Highlights**

- During the current fiscal year, the Authority's net position increased by \$0.59 million to \$31.11 million. Cash deposited in the County Treasury Pool decreased by \$0.87 million to \$2.08 million.
- Operating revenues decreased by \$0.13 million to \$2.13 million, while operating expenses decreased by \$0.14 million to \$1.60 million. The decrease in revenue and expenses were primarily due to a decrease in grant funding and grant spending for supplies, utilities, and other charges.
- The Authority had construction in progress costs of approximately \$1.95 million during the fiscal year. This represents the actual amounts paid during the fiscal year.
- The Authority continues to have no long-term debt.

**Overview of Financial Statements**

This MD&A serves as an introduction to the Authority's basic financial statements. The basic financial statements include five components: 1) Statement of Net Position; 2) Statement of Revenues, Expenses, and Changes in Net Position; 3) Statement of Cash Flows; 4) Notes to the Financial Statements; and 5) Supplemental information.

- The Statement of Net Position presents the Authority's assets and liabilities, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator to determine whether the financial position of the Authority is improving or deteriorating.
- The Statement of Revenues, Expenses, and Changes in Net Position presents information showing how the Authority's net position changed during the fiscal year. All changes in net position (revenues and expenses) are reported when the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Accordingly, revenues and expenses are reported in this statement for items that will result in cash flows in future fiscal periods (e.g. accrued but unpaid contract and professional service fees).
- The Statement of Cash Flows presents information regarding the Authority's use of cash during the fiscal year and is an indicator of whether sufficient cash flow is or is not being generated during the fiscal year to meet the operating needs of the Authority.

**WATERSHED CONSERVATION AUTHORITY**  
**Management's Discussion and Analysis**  
**For the Fiscal Year Ended June 30, 2022**  
**(Continued)**

- The notes provide additional information that is essential for a full understanding of the data provided in the financial statements.
- The supplemental information includes combining fund financial statements showing the activity for each fund.

**Financial Statement Analysis**

Since its formation, Net Position of the Authority has gradually grown from \$1.00 million to over \$31.11 million. Most of the growth in Net Position is attributable to the Authority's acquisition of land and related capital assets. Operating revenues consist primarily of federal and State grants and leases of Authority owned buildings. Operating expenses consist primarily of contract and professional service fees, salaries and wages, depreciation, and services and supplies related to the acquisition and maintenance of the various Authority owned properties.

As of June 30, 2022, the Authority's Net Position was \$31.11 million compared to \$30.52 million as of June 30, 2021, an increase of 1.9%. Investments in Capital Assets accounted for \$29.46 million of the total Net Position. As of June 30, 2022, the Authority's long-term liabilities consisted of \$1.50 million related to subvention aid from the San Gabriel and Lower Los Angeles Rivers and Mountains Conservancy (RMC), one of the Authority's member agencies. During the fiscal year ended June 30, 2020, the Authority signed an agreement with the RMC to receive a perpetual, non-wasting grant to assist with cash flow on two major construction projects. A provision of the agreement also requires that the Authority maintain a minimum cash balance of no less than \$100,000 within a separate fund. See Note 3 for further details.

**Capital Assets**

As of June 30, 2022, the Authority's capital assets consisted of \$20.71 million in land, \$7.54 million in Construction in progress, \$1.85 million in buildings, \$2.27 million in improvements, and accumulated depreciation of \$2.91 million. During the fiscal year ended June 30, 2022, the Authority had construction costs of approximately \$1.95 million.

**Economic Factors**

In Fiscal Year (FY) 2021-2022, the Authority continued to utilize its Cost Allocation Billable Rates Plan to capture overhead costs in accordance with the Authority's existing grant requirements.

The Authority anticipates receiving many grants over the next two fiscal years to complete a variety of capital projects. Some of those grants and projects are as follows:

- The Authority anticipates accepting an award of a RMC grant in FY 2022-23 for \$8,300,000 for the Azusa River Wilderness Park (RMC22021).
- The Authority anticipates accepting an award of a RMC grant in FY 2022-23 for \$7,000,000 for the Community Connections to Wildlands Project (RMC22027).

**WATERSHED CONSERVATION AUTHORITY**  
**Management's Discussion and Analysis**  
**For the Fiscal Year Ended June 30, 2022**  
**(Continued)**

- The Authority anticipates accepting an award of a RMC grant in FY 2022-23 for \$2,415,000 for the San Gabriel River Center and Gardens Project (RMC22013).
- The Authority anticipates accepting an award of a RMC grant in FY 2022-23 for \$2,000,000 for the Oaks East Fork River Access Project (RMC22022).
- The Authority anticipates accepting an award of a RMC grant in FY 2022-23 for \$1,636,680 for the River Park Phase 1A-Step 2-3 Project (RMC22016).
- The Authority anticipates accepting an award of a Los Angeles County Regional Park and Open Space District grant in FY 2022-23 for \$709,500 for the Azusa Foothills Open Space Acquisition (10094).
- The Authority anticipates accepting an award of a RMC grant in FY 2022-23 for \$236,000 for the Upper San Gabriel River Watershed Technical Assistance and Planning Project (RMC22014).
- The Authority anticipates accepting an award of a Los Angeles County Regional Park and Open Space District grant in FY 2023-24 for \$222,290 for San Gabriel Valley Greenway Network Strategic Implementation Plan Community Engagement.
- The Authority anticipates accepting an award of a RMC grant in FY 2022-23 for \$47,957 for the San Gabriel Mountains and Foothills Open Space Preacquisition (RMC22005).
- The Authority anticipates accepting an award of a RMC grant in FY 2022-23 for \$10,000 for the Walnut Creek Nature Loop Development Project (RMC22015).
- The Authority anticipates accepting an award of a RMC grant in FY 2023-24 for \$260,350 for the Bluebird Preserve Acquisition.

**Contacting the Authority's Financial Management**

This financial report is designed to provide our citizens and other interested parties with a general overview of the Authority's finances and to demonstrate the Authority's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact the County of Los Angeles, Department of Auditor-Controller, 500 West Temple Street, Room 525, Los Angeles, CA 90012.



**WATERSHED CONSERVATION AUTHORITY**  
**Statement of Net Position**  
**June 30, 2022**

**Assets**

Cash deposited with County Treasurer (Note 3)	\$ 1,980,578
Restricted cash in escrow account (Note 4)	2,010,322
Restricted cash for subvention agreement (Notes 3 and 11)	100,000
Receivables:	
Grant	163,736
Rent	11,230
Accrued interest	5,132
Miscellaneous	5,537
Prepaid expenses	8,159
Leases receivable (Note 7)	468,295
Capital assets: (Note 6)	
Land - nondepreciable	20,709,665
Construction in progress - nondepreciable	7,537,638
Buildings - depreciable	1,854,000
Improvements - depreciable	2,272,670
Accumulated depreciation	<u>(2,913,346)</u>

**Total Assets**

34,213,616

**Liabilities**

Security deposits	13,851
RMC subvention liability (Note 11)	1,500,000
Accrued expenses	<u>1,127,693</u>

**Total Liabilities**

2,641,544

**Deferred Inflows of Resources**

Deferred inflows of resources - leases	<u>457,481</u>
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**Net Position (Deficit) (Note 5)**

Net investment in capital assets	29,460,627
Restricted for subvention agreement	100,000
Restricted for Discovery Center	2,010,322
Unrestricted (Deficit)	<u>(456,358)</u>

**Total Net Position**

\$ 31,114,591

See accompanying notes to the basic financial statements

**WATERSHED CONSERVATION AUTHORITY**  
**Statement of Revenues, Expenses, and Changes in Net Position**  
**For the Fiscal Year Ended June 30, 2022**

<b>Operating Revenues:</b>	
Contributions from Federal Grants	\$ 613,331
Contributions from State and Local grants	1,060,245
Contributions from County Departments	67,631
Leases	287,563
Interest on Leases	1,730
Miscellaneous	102,684
<b>Total Operating Revenues</b>	<b>2,133,184</b>
<b>Operating Expenses:</b>	
Contract and professional service fees	746,696
Insurance	99,280
Maintenance	27,865
Utilities, supplies, and other charges	100,962
Depreciation	206,332
Salaries and wages	421,085
<b>Total Operating Expenses</b>	<b>1,602,220</b>
<b>Operating Income</b>	<b>530,964</b>
<b>Non-Operating Revenues and Expenses:</b>	
Interest on deposited funds	12,703
<b>Total Non-Operating Revenues and Expenses</b>	<b>12,703</b>
<b>Change in Net Position</b>	<b>543,667</b>
<b>Net Position, beginning of the fiscal year</b>	<b>30,520,884</b>
<b>Prior Period Adjustments (Note 10)</b>	<b>50,040</b>
<b>Net Position, beginning of the fiscal year, restated</b>	<b>30,570,924</b>
<b>Net Position, end of the fiscal year</b>	<b>\$ 31,114,591</b>

See accompanying notes to the basic financial statements

**WATERSHED CONSERVATION AUTHORITY**  
**Statement of Cash Flows**  
**For the Fiscal Year Ended June 30, 2022**

<b>Cash Flows from Operating Activities:</b>	
Cash received from federal, State, and Local grants	\$ 1,812,892
Cash received from County departments	25,500
Cash received from leases	304,488
Cash received from miscellaneous services	96,944
Cash received from utilities	2,217
Cash paid to employees for services	(422,110)
Cash paid to suppliers for goods and services	(748,507)
<b>Net Cash Provided by Operating Activities</b>	<u>1,071,424</u>
<b>Cash Flows from Capital and Related Financing Activities:</b>	
Acquisition of capital assets	(1,949,170)
<b>Net Cash Used by Capital and Related Finance Activities</b>	<u>(1,949,170)</u>
<b>Cash Flows from Investing Activities:</b>	
Interest received	11,939
<b>Net Cash Provided by Investing Activities</b>	<u>11,939</u>
<b>Net decrease in Cash</b>	(865,807)
<b>Cash, Beginning of Fiscal Year</b>	<u>4,956,707</u>
<b>Cash, End of Fiscal Year</b>	<u><u>\$ 4,090,900</u></u>
<b>Reconciliation of Cash to Statement of Net Position:</b>	
Cash Deposited with County Treasurer	1,980,578
Restricted Cash in Escrow Account	2,010,322
Restricted Cash for subvention agreement	100,000
<b>Total Cash</b>	<u><u>\$ 4,090,900</u></u>
<b>Reconciliation of Operating Income to Net Cash Provided by Operating Activities:</b>	
Operating Income	\$ 530,964
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Depreciation	206,332
Decrease (increase) in grant receivable	95,185
Decrease (increase) in lease receivable	800
Decrease (increase) in lease receivable - GASB 87	(399,323)
Decrease (increase) in prepaid expenses	30,756
Decrease (increase) in miscellaneous receivable	(4,982)
Increase (decrease) in security deposits	3,400
Increase (decrease) in deferred inflows	410,315
Increase (decrease) in accrued expenses	197,977
<b>Net Cash Provided by Operating Activities</b>	<u><u>\$ 1,071,424</u></u>

See accompanying notes to the basic financial statements

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**WATERSHED CONSERVATION AUTHORITY**  
**Notes to the Basic Financial Statements**  
**June 30, 2022**

**NOTE 1 ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Organization**

The Watershed Conservation Authority (Authority) was formed on April 17, 2003, as a joint powers authority by the San Gabriel and Lower Los Angeles Rivers and Mountains Conservancy (RMC) and the Los Angeles County Flood Control District. The Authority was established for the purpose of expanding and improving the open space and recreational opportunities for the conservation, restoration, and environmental enhancement of the San Gabriel and Lower Los Angeles Rivers Watershed area consistent with the goals of flood protection, water supply, groundwater recharge, and water conservation. Another purpose of the Authority is to acquire and protect lands for watershed protection, natural open space, and recreational purposes.

The Authority is governed by a Board of Directors composed of eight members: three voting members appointed by the Governing Board of the RMC, none of which shall be a member appointed by the Los Angeles County Board of Supervisors; four voting members of the Los Angeles County Board of Supervisors, or their designees, who represent the areas within the territory for the RMC; and the Director of the Los Angeles County Public Works, who will serve as a non-voting, ex-officio member. The Authority is legally separate and fiscally independent from each of the member entities. This means it can incur debt, set, and modify its own budget and fees, enter into contracts, and sue and be sued in its own name.

The accompanying financial statements reflect the financial activities of the Authority. The Authority has no component units.

**Significant Accounting Policies**

The Authority's financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental agencies. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Basis of Accounting and Measurement Focus

The Authority is accounted for as enterprise funds (proprietary fund type). A fund is an accounting entity with a self-balancing set of accounts established to record the financial position and results of operations of a specific governmental activity. The activities of enterprise funds closely resemble those of ongoing businesses in which the purpose is to conserve and add to basic resources while meeting operating expenses from current revenues. Enterprise funds account for operations that provide services on a continuous basis and are substantially financed by revenues derived from user charges. The Authority utilizes the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when the liability is incurred.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. The principal operating revenue of the Authority is State and federal grants and lease revenue from properties owned by the Authority. Operating expenses include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**WATERSHED CONSERVATION AUTHORITY**  
**Notes to the Basic Financial Statements**  
**June 30, 2022**

**NOTE 1 ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**  
**(Continued)**

**Significant Accounting Policies (Continued)**

Basis of Accounting and Measurement Focus (Continued)

When both restricted and unrestricted resources are available for use, it is the Authority's policy to use restricted resources first, then unrestricted resources as they are needed.

New Accounting Pronouncements

The following GASB Statements have been implemented in the current basic financial statements.

Governmental Accounting Standards Board Statement No. 87

Statement No. 87, "*Leases*," establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. This statement is effective for reporting periods after June 15, 2021. See Note 7 for further details.

Governmental Accounting Standards Statement No. 92

Statement No. 92, "*Omnibus 2020*," enhances comparability in the application of accounting and financial reporting requirements and improves the consistency of authoritative literature. More comparable reporting will improve the usefulness of information for users of state and local government financial statements. The statement is effective for reporting periods after June 30, 2021. This statement did not have a material impact on the Authority's financial statements.

Governmental Accounting Standards Statement No. 93

Statement No. 93, "*Replacement of Interbank Offered Rates*," addresses the accounting and financial reporting implications that result from the replacement of an Interbank Offered Rate (IBOR). GASB Statement No. 93, except for paragraphs 11b, 13 and 14 is effective for reporting periods beginning after June 15, 2020. Paragraph 11b is effective for reporting periods ending after December 31, 2021, and the requirements in paragraphs 13 and 14 are effective for fiscal years beginning after June 15, 2021. This statement did not have a material impact on the Authority's financial statements.

Governmental Accounting Standards Statement No. 99

Statement No. 99, "*Omnibus 2022*," enhances comparability in accounting and financial reporting and improves the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. Statement No. 99 paragraphs 26-32 were effective upon issuance. This statement did not have a material impact on the financial statements.

**WATERSHED CONSERVATION AUTHORITY**  
**Notes to the Basic Financial Statements**  
**June 30, 2022**

**NOTE 1 ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**  
**(Continued)**

**Significant Accounting Policies (Continued)**

The following are descriptions of the Authority's funds:

The **Rio Hondo Trailhead Acquisition Project Fund** is used to account for financial activities of the project related to the acquisition of up to 11 acres fee simple land or up to 22 acres of conservation easement for open space, wildlife habitat, and future trailhead development adjacent to the Rio Hondo tributary of the Los Angeles River.

The **General Fund (Watershed Conservation Authority)** is used to account for the annual JPA contributions from RMC and Los Angeles County Flood Control District and for administrative and funding opportunity expenditures.

The **River Park Leases Fund** is used to record and monitor lease revenues on the River Park property.

The **San Gabriel Mountain and Foothills Acquisition Master Plan Project Fund** is used to record RMC 17019 funds granted to WCA for the San Gabriel Mountains Foothills Open Space Acquisition Master Plan. The Plan will develop a comprehensive prioritized acquisition strategy and a recommended resource management and operations strategy to preserve critical habitat and open space, improve watershed health and increase public access for compatible uses such as multi-use trails and related passive recreational amenities. The funds support development of the plan as well as limited acquisition implementation such as property due diligence.

The **SGV Greenway Network Strategic Implementation Plan Fund** is used to record revenues and activities related to the development of a regional strategic implementation plan for the San Gabriel Valley Greenway Network and green infrastructure improvements along waterways and associated facilities owned and/or maintained and operated by the Los Angeles County Flood Control District.

The **WCA LA River Ranger Program Implementation Phase II Fund** is used to record a \$240,338 grant provided to complete a LA River Ranger study and Pilot Program recommendation to establish a network of river rangers along the 51 miles of the Los Angeles River and its tributaries to enhance public safety, provide watershed and environmental programming, and management of natural resources.

The **RMC Subvention Fund** is used to record the activities related to the RMC aid of \$1,500,000 to be utilized to assist the Authority in developing and constructing projects in the Lower Los Angeles and San Gabriel River watersheds. See Note 11 for further details.

The **WCA-County Sanitation Districts Agreement Fund** is used to assist in the development of the San Gabriel River Discovery Center Project.

The **EI Encanto Leases Fund** is used to record and monitor lease revenues on the EI Encanto property.

**WATERSHED CONSERVATION AUTHORITY**  
**Notes to the Basic Financial Statements**  
**June 30, 2022**

**NOTE 1 ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**  
**(Continued)**

**Significant Accounting Policies (Continued)**

The **Southgate Riparian Habitat Property Fund** is used to monitor funds (rental income) deposited to the WCA-Southgate Riparian Habitat property.

The **Prop 40 RMC 3609 River Park Phase 1A Implementation Fund** is used to record funds granted to the Authority for the River Park Phase 1A implementation project. The Phase 1A River Park project involves the development of a 23-acre river adjacent park project that includes a public access trail, 16.8 acres of riparian landscape, a community garden, a native plant nursery, a wildflower meadow, and a river promenade.

The **Prop 84 RMC 3640 Chapter 8 Defaulted Tax Property Fund** is used to record parcel acquisitions in the cities of Claremont, Glendora, La Puente, Long Beach, Monrovia, and South El Monte, if offered for sale by the Los Angeles County Department of the Treasurer and Tax Collector.

The **Supplemental Environmental Project – River Park Fund** is used to record Supplemental Environmental Project funds granted to the Authority for the River Park.

The **Prop A River Park Fund** is used to record Prop A funds granted to the Authority for the River Park. The project is the development of a pocket park and trail access to passive recreation areas at the River Park as well as access to a newly developed river promenade on the east bank of the San Gabriel River.

The **Prop A SGR Fund** is used to record Prop A funds granted to the Authority for the Parque Dos Rios project for the development of a bike stop with overlook of new native plant habitat along the lower Los Angeles River in the City of South Gate as a passive recreational amenity for cyclists and pedestrians.

The **Prop 84 RMC 09102 WCA Capital Project Implementation Fund** is used to record Prop 84 RMC09102 funds granted to the Authority for the Authority Capital Project Implementation. The fund was activated primarily for the purpose of wiring the Authority payroll funds to ADP.

The **Prop 84 RMC 09103 San Gabriel and Rio Hondo Watershed Fund** is used to record Prop 84 RMC09103 funds granted to the Authority for the San Gabriel and Rio Hondo Watershed. The State enacted Prop 84 – the Safe Drinking Water, Water Quality and Supply, Flood Control, River and Coastal Protection Bond Act of 2006 which provides funds to the RMC grant programs; RMC authorized a \$168,563 grant to the Authority.

The **Prop 84 RMC 10011 Azusa Springs Water System RWP Fund** is used to record Prop 84 RMC10011 funds granted to the Authority for the Azusa Springs Water System, River Wilderness Park. The State enacted Prop 13 – the Safe Drinking Water, Clean Water, Watershed Protection, and Flood Protection Bond Act of 2000 which provides funds for the RMC grant programs; the RMC authorized a \$460,000 grant to the Authority.



**WATERSHED CONSERVATION AUTHORITY**  
**Notes to the Basic Financial Statements**  
**June 30, 2022**

**NOTE 1 ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**  
**(Continued)**

**Significant Accounting Policies (Continued)**

The **Prop 84 RMC 09105 Cattle Canyon Improvement Fund** is used for the San Gabriel River Confluence with Cattle Canyon Improvement Project. The project is the Phase I Planning for portions of the confluence of the East Fork of the San Gabriel River with Cattle Canyon and its creek. This project will include a feasibility study, development of the site, interpretive and directional signage, an interpretive program utilizing the Southern California Consortium project and a study on the effectiveness of the Interpretive Program. This pilot project will be completed with the intent that it is replicable in other areas of the Angeles National Forest and the San Gabriel River Watershed. This project is a collaboration of the United States Forest Service (USFS), RMC, Sierra Club, Southern California Consortium, and the Upper San Gabriel Valley Municipal Water District with all of the partners allocating staff time to the project.

The **Environmental Enhancement Mitigation Program EEMP River Park Fund** is used to account for the \$446,946 of grant funds received for the restoration of the River Park in Los Angeles County and to create a river-front parkway that will revitalize the space by providing a viable habitat for wildlife, storm water capture benefits, parkway, trails, and recreational opportunities for local underserved, park poor communities within the San Gabriel River Corridor.

The **USFS EcoVoices Fund** is used to record \$137,000 received from a U.S. Forest Service Urban and Community Forestry program to conduct development, implementation, and monitoring activities for the EcoVoices program held at the San Gabriel River Discovery Center site in the Whittier Narrows Natural Area. The EcoVoices program is an environmental and science education program with school and community program participants from traditionally underserved areas surrounding the site.

The **Oaks Picnic Area Maintenance Project Fund** is used to record National Forest Foundation funds granted to the Authority for the renovation and improvement of the Oaks Picnic Area located along the East Fork of the San Gabriel River and within the San Gabriel Mountains National Monument, as well as implement the San Gabriel Watershed Ranger Program.

The **Property Management Project Walnut Creek Fund** is used to account for the funds related to the property and project designated as the Walnut Creek Habitat and Open Space Project.

The **San Gabriel River Bike Trail Gateway Enhancement Project Fund** is used to account for \$84,000 of grant funds for the development of the San Gabriel River Bike Trail Gateway Enhancement Project.

The **Mt. Baldy Ranch Property Fund** is used to account for \$25,000 of grant funds related to the Mt. Baldy Ranch property.

The **Citrus Grove Heights Bike Stop Project Fund** is used to account for \$30,000 of grant funds related to the Citrus Grove Heights Bike Stop Project along the San Gabriel River.

**WATERSHED CONSERVATION AUTHORITY**  
**Notes to the Basic Financial Statements**  
**June 30, 2022**

**NOTE 1 ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**  
**(Continued)**

**Significant Accounting Policies (Continued)**

The **Tree Planting Enhancement SGR Fund** is used to account for \$100,000 of grant funds from the Los Angeles County Regional Park & Open Space District for the purposes of planting approximately 150 trees adjacent to the San Gabriel River.

The **River Park 1A River Overlook-LACFCD Use Agreement Fund** is used to account for \$280,000 of grant funds from the Los Angeles County Flood Control District for the development of the River Park as a conservation, restoration, and environmental enhancement park along the San Gabriel River.

The **River Wilderness Park Entry Fund** is used to account for \$455,998 of grant funds from the RMC to complete the construction design documents for the entry improvements of the River Wilderness Park, as well as completion of California Environmental Quality Act (CEQA) documents and associated permits to construct.

The **RPG-River Park Riparian and Interpretive Elements Grant Fund** is used to record Prop 84 River Parkways funds granted to the Authority for the development of an urban greenway with riparian dry streambed, trails, landscaping, area development and interpretive stations located on the eastern bank of the San Gabriel River.

The **River Parkway Grant Citrus Grove Heights Rest Area Fund** is used to record Prop 12 Natural Resources Agency funds granted to the Authority for the development of a trailside amenity and rest stop along the San Gabriel River.

The **Roberts Canyon Foothill Area Project Fund** is used to account for \$52,500 of grant funds from the RMC to complete the Authority's pre-acquisition activities, including due diligence review, and the potential conveyance of the approximately 110 acres.

The **Conservation Easement Monitoring Fund** is used to record receipt of funds by the Authority to fund activities related to the acceptance, monitoring, and reporting of conservation easements.

The **Gateway Cities & River Urban Greening Plan Project Fund** is used to account for \$500,000 awarded from the Strategic Growth Council. The Gateway Cities study area is comprised of 26 cities within the Southeastern portion of County of Los Angeles. The Authority is currently developing an urban greening vision plan that will identify green infrastructure project opportunities, inventory greening opportunities and connectivity, and develop a menu of potential design solution concepts and tools to increase river parks, green streets, and multi-modal trails.

The **Emerald Necklace Master Plan Project Fund** is used to record Prop 84 RMC15106 funds granted to the Authority for project planning and project management services for the Emerald Necklace Feasibility Study and Implementation Plan to develop a master plan of trail connections and greenway project opportunities along the Emerald Necklace 17-mile River trail loop along the San Gabriel River and Rio Hondo.

**WATERSHED CONSERVATION AUTHORITY**  
**Notes to the Basic Financial Statements**  
**June 30, 2022**

**NOTE 1 ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**  
**(Continued)**

**Significant Accounting Policies (Continued)**

The **Azusa Foothills Property Pre-Acquisition Project Fund** is used to record Prop 84 RMC15111 funds granted to the Authority for activities related to the acquisition and management of natural open space in the Azusa Foothills.

The **Green Regional Environmental Enhancement Network (GREEN) Project Fund** is to record financial activities of the project related to the Green Regional Environmental Enhancement Network project, a collaborative planning and project implementation approach supporting watershed based greening efforts.

The **Vasquez Property Acquisition Fund** is used to record financial activities of the project related to the acquisition of approximately 40 acres of foothill open space. This parcel of undeveloped open space is located within the unincorporated Los Angeles County in the San Gabriel Mountains above the northern portion of the City of Azusa.

The **Discovery Center Escrow Fund** is used to account for \$2,200,000, which was placed into an escrow account by the County Sanitation Districts of Los Angeles County as part of a settlement agreement. These funds will be used for the construction of the San Gabriel River Discovery Center.

**Net Position**

The Authority's financial statements are presented in accordance with the provisions of GASB Statements No. 34 and No. 63. GASB Statement No. 63 requires the classification of net position into three components – net investment in capital assets; restricted; and unrestricted. These classifications are defined as follows:

*Net investment in capital assets* – This component of net position consists of capital assets, including restricted capital assets, net of accumulated depreciation and is reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. If there are significant unspent related debt proceeds at fiscal year-end, the portion of the debt attributable to the unspent proceeds is not included in the calculation of net investment in capital assets. Rather, that portion of the debt is included in the same net position component as the unspent proceeds. As of June 30, 2022, the Authority had no debt obligations.

*Restricted net position* – This component of net position represents restricted assets net of liabilities that relate to those specific restricted assets. A restricted asset is an asset for which constraints have been placed on the asset's use by creditors, contributors, laws, or regulations of other governments, or as a consequence of a restriction established by the reporting government's own governing body at the time a particular fee, charge, levy, or assessment was approved. These restrictions must be narrower than the general purposes for which the reporting government can use its resources. As of June 30, 2022, the Authority had restricted net position of \$2,110,322.

**WATERSHED CONSERVATION AUTHORITY**  
**Notes to the Basic Financial Statements**  
**June 30, 2022**

**NOTE 1 ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**  
**(Continued)**

**Net Position (Continued)**

*Unrestricted net position (deficit)* – This component of net position consists of net position that do not meet the definition of “restricted” or “net investment in capital assets.”

When both restricted and unrestricted net position are available, restricted resources are depleted first before the unrestricted resources are used.

**Revenues**

The Authority’s major sources of revenue are federal, State, and County funding and lease revenue from properties owned by the Authority.

**Capital Assets**

Capital assets, which include land, construction in progress, buildings, and improvements, are reported in the statements of net position. Capital assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

Land consists of open space acquired in accordance with the joint powers agreement that created the Authority. When land is sold or otherwise disposed of, related costs are removed from the accounts and any gain or loss is reported in the statement of revenues, expenses, and changes in net position.

The Authority’s capitalization thresholds are \$100,000 for buildings and \$5,000 for improvements. Maintenance and repairs are charged to operations when incurred. Betterments and major improvements that significantly increase values, change capacities, or extend useful lives are capitalized. Upon sale or retirement of capital assets, the cost, and the related accumulated depreciation, as applicable, are removed from the respective accounts and any resulting gain or loss is included in the results of operations.

Capital assets are depreciated or amortized using the straight-line method over the following estimated useful lives:

Buildings and Improvements	20 Years
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**Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**WATERSHED CONSERVATION AUTHORITY**  
**Notes to the Basic Financial Statements**  
**June 30, 2022**

**NOTE 1 ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**  
**(Continued)**

**Lease Receivable**

As a lessor, the Authority recognizes a lease receivable and a corresponding deferred inflow of resources based on the payment provisions of the lease. The lease receivable is measured at the present value of payments expected to be received during the lease term. The deferred inflows of resources are measured at the value of the lease receivable plus any payments received at or before the commencement of the lease term that relate to future periods and is recognized as operating income over the life of the lease. The portion of the lease payment for interest is recognized as an operating income.

**Cash and Cash Equivalents**

For the purposes of the statement of cash flows, cash represents balances that can be readily withdrawn without substantial notice or penalty. Cash equivalents are defined as short-term, highly liquid investments that are both readily convertible to known amounts of cash or so near their maturity that they present insignificant risk of changes in value because of changes in interest rates and have an original maturity date of three months or less.

**NOTE 2 RELATED PARTY TRANSACTIONS**

The County of Los Angeles maintains the books and records of the Authority, including the investment with the County Treasurer and Tax Collector.

**NOTE 3 CASH ON DEPOSIT WITH COUNTY TREASURER**

In accordance with the Joint Powers agreement and Government Code, cash balances of the Authority are deposited with and pooled and invested by the Los Angeles County Treasurer and Tax Collector for the purpose of increasing interest earnings through investment activities. Interest earned on pooled investments is deposited to participating funds based upon each fund's average daily balance during the allocation period. California Government Code Sections 53601 and 53636 authorize the Treasurer to invest the External Investment Pool (Pool) and Specific Purpose Investment funds in obligations of the United States Treasury, federal agencies, municipalities, asset-backed securities, bankers' acceptances, commercial paper, negotiable certificates of deposit, medium-term notes, corporate notes, repurchase agreements, reverse repurchase agreements, forwards, futures, options, shares of beneficial interest issued by diversified management companies known as money market mutual funds registered with the Securities and Exchange Commission, securities lending agreements, the State of California's Local Agency Investment Fund, and supranational institutions. California Government Code Section 53534 authorizes the Treasurer to enter into interest rate swap agreements. However, these agreements should only be used in conjunction with the sale of the bonds approved by the Board. As permitted by the California Government Code, the Treasurer developed, and the Board adopted, an Investment Policy that further defines and restricts the limits within which the Treasurer may invest. The investments are managed by the Treasurer, which reports investment activity to the Board on a monthly basis. In addition, the Treasurer's investment activity is subject to annual investment, policy review, compliance oversight, quarterly financial review, and annual

**WATERSHED CONSERVATION AUTHORITY**  
**Notes to the Basic Financial Statements**  
**June 30, 2022**

**NOTE 3 CASH ON DEPOSIT WITH COUNTY TREASURER (Continued)**

financial reporting. The Treasurer also maintains Other Specific Investments, which are invested pursuant to Section 1300.76.1, Title 28, California Code of Regulations. The County has not provided or obtained any legally binding guarantee during the fiscal year ended June 30, 2022, to support the value of shares in the Pool.

Investments are stated at fair value and are valued on a monthly basis. The Treasurer categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. Securities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Securities classified in Level 2 of the fair value hierarchy are valued using other observable inputs such as matrix pricing techniques or based on quoted prices for assets in markets that are not active. Matrix Pricing is used to value securities based on the securities' relationship to benchmark quoted prices. Level 3 inputs are significant unobservable inputs. Securities classified in Level 3 are valued using the income approach such as discounted cash flow techniques. Investment in an external government investment pool is not subject to reporting within the level hierarchy.

See the County of Los Angeles' Annual Comprehensive Financial Report for disclosures related to cash and investments and the related interest rate risk, credit rate risk, custodial risk, and concentration risk.

Funds deposited in the Los Angeles County Treasury Pool amounted to \$2,080,578 as of June 30, 2022. This represent less than 0.01% of the total balance of the Los Angeles County Treasury Pool.

The funds deposited in the Los Angeles County Treasury Pool included \$100,000 in restricted cash balance that must be maintained as part of the RMC Subvention Fund. See Note 11 for further details.

**NOTE 4 RESTRICTED CASH IN ESCROW ACCOUNT**

The Authority received \$2,200,000 from the County Sanitation Districts of Los Angeles County during the fiscal year ended June 30, 2007, as part of a settlement agreement. These funds are restricted for development of the San Gabriel River Discovery Center. As of June 30, 2022, these funds were held by U.S. Bank in an escrow account and are invested in unrated money market accounts, with a balance of \$2,010,322. The Authority did not spend any of these funds for development of the San Gabriel River Discovery Center during the fiscal year ended June 30, 2022. These funds are not subject to the fair value measurements.

**WATERSHED CONSERVATION AUTHORITY**  
**Notes to the Basic Financial Statements**  
**June 30, 2022**

**NOTE 5 NET POSITION (DEFICIT)**

Net position at June 30, 2022, consisted of the following:

Net Investment in Capital Assets	\$ 29,460,627
Restricted for Discovery Center	2,010,322
Restricted for subvention agreement	100,000
Unrestricted Net Position (Deficit)	<u>(456,358)</u>
Total Net Position	<u><u>\$ 31,114,591</u></u>

**NOTE 6 CAPITAL ASSETS**

Capital asset activity for the fiscal year ended June 30, 2022, is as follows:

	Balance at June 30, 2021	Additions	Deletions	Prior Period Adjustments	Balance at June 30, 2022
Capital Assets, Non Depreciable:					
Land	\$ 20,707,665	\$ 2,000	\$ -	\$ -	\$ 20,709,665
Construction in progress	6,546,344	980,618	-	10,676	7,537,638
Total Capital Assets, non depreciable	<u>27,254,009</u>	<u>982,618</u>	<u>-</u>	<u>10,676</u>	<u>28,247,303</u>
Capital Assets, Depreciable:					
Buildings	1,854,000	-	-	-	1,854,000
Improvements	2,272,670	-	-	-	2,272,670
Less: Accumulated depreciation	(2,707,013)	(206,333)	-	-	(2,913,346)
Total Capital Assets, depreciable, net	<u>1,419,657</u>	<u>(206,333)</u>	<u>-</u>	<u>-</u>	<u>1,213,324</u>
Total Capital Assets, net	<u><u>\$ 28,673,666</u></u>	<u><u>\$ 776,285</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 10,676</u></u>	<u><u>\$ 29,460,627</u></u>

See Note 10 for details on the prior period adjustments.

**NOTE 7 LEASE RECEIVABLES**

The Authority has four leases that meet the qualifications to be recorded as receivables under the Governmental Accounting Standards Board Statement No. 87 "Leases".

**Office Building North Old San Gabriel Canyon Road**

Commencing on January 1, 2022, the Authority leased an office building to the RMC with a lease term ending on December 31, 2029. The Conservancy may terminate the lease at any time effective on or after December 31, 2025, by giving written notice to the Authority at least 30 days prior to the date when such termination shall become effective. Rental payments for the calendar years 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029 are \$4,254, \$4,382, \$4,470, \$4,559, \$4,650, \$4,743, \$4,838, and \$4,935 a month, respectively. The Authority recorded a beginning lease receivable and deferred inflow of \$430,947. The Authority received rent totaling \$24,240 and recognized \$26,935 in lease revenue during the 2021-22 fiscal year. At June 30, 2022, the lease receivable was \$406,707 and the deferred inflow of resources was \$404,012.

**WATERSHED CONSERVATION AUTHORITY**  
**Notes to the Basic Financial Statements**  
**June 30, 2022**

**NOTE 7 LEASE RECEIVABLES (Continued)**

**Residential Property North Old San Gabriel Road**

Commencing on August 16, 2021, the Authority leased a residential property for \$1,650 a month. The lease term expires on August 31, 2022. The Authority recorded a beginning lease receivable and deferred inflow of resources of \$20,576. The Authority received rent totaling \$17,279 and recognized \$17,410 in lease revenue during the 2021-22 fiscal year. At June 30, 2022, the lease receivable was \$3,297 and the deferred inflow of resources was \$3,166.

**Residential Property 2 Old San Gabriel Road**

Commencing March 23, 2022, the Authority leased a residential property for \$1,750 a month. The lease term expires on March 31, 2024. The Authority recorded a beginning lease receivable and deferred inflow of resources of \$43,371. The Authority received rent totaling \$5,674 and recognized \$6,940 in lease revenue during the 2021-22 fiscal year. At June 30, 2022, the lease receivable was \$37,697 and the deferred inflow was \$36,431.

**Southgate Freeway Billboard**

Commencing on December 1<sup>st</sup>, 2007, and terminating on November 30, 2022, the Authority leased property to be utilized for a billboard sign along the Southgate freeway. The lease becomes month to month at the end of the term. The monthly rent for the months of July 2021 to December 2021 was \$3,958 and for the months of January 2022 to June 2022, was \$4,125. The Authority recorded a beginning lease receivable of \$68,973 and deferred inflow of \$47,166. The Authority received rent totaling \$48,379 and recognized \$33,294 in lease revenue during the 2021-22 fiscal year. At June 30, 2022, the lease receivable was \$20,594 and the deferred inflow was \$13,872.

**NOTE 8 COMMITMENTS AND CONTINGENCIES**

The Authority has received federal and state funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could result in expenditure disallowances under the terms of the grants, it is believed that any required reimbursements will not be material. In addition, the Authority has outstanding contracts as follows at June 30, 2022:

Contractor	Project	Contract Amount	Invoiced Amount	Outstanding Obligation
Page & Turnbull, Inc.	San Gabriel River Center and Water Conservation Demonstration Gardens	\$ 499,936	\$ 318,616	\$ 181,320
Conservation Corps of Long Beach	River Ranger Pilot Program Phase 2	927,742	16,106	911,636
	<b>Total</b>	<u>\$ 1,427,678</u>	<u>\$ 334,722</u>	<u>\$ 1,092,956</u>

**NOTE 9 DEFERRED COMPENSATION PLAN**

The Authority offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan is available to all employees, age 21 and older, once they have completed the introductory period of employment. The Authority utilizes a modified 5-year vesting schedule. An employee earns a year of service for vesting purposes



**WATERSHED CONSERVATION AUTHORITY**  
**Notes to the Basic Financial Statements**  
**June 30, 2022**

**NOTE 9 DEFERRED COMPENSATION PLAN (Continued)**

upon completion of 1,000 hours of service during the plan year. After 5 years, the employee can receive 100% of the vested employer contributions. The Omnibus Budget Reconciliation Act of 1990 mandates social security coverage for state and local government employees who are not covered by a retirement plan. The plan permits employees to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) held in trust by John Hancock Life Insurance Company (John Hancock USA) as custodian and administered by a third-party administrator (Raymond, Reeves, and Stout, LLP) for the exclusive benefit of the plan participants and their beneficiaries as prescribed by Internal Revenue Code Section 457 (g). Accordingly, these assets have been excluded from the accompanying financial statements.

**NOTE 10 PRIOR PERIOD ADJUSTMENTS**

The Authority recorded prior period adjustments to increase net position by a total of \$50,040. These adjustments consisted of an increase in net position of \$30,008 for the incorrect accrual of a payable in the fiscal year 2020-21, an increase of net position of \$10,676 to account for expenditures that should have been capitalized in prior years, a decrease of net position of \$12,450 for accounts payable that should have been accrued in fiscal year 2020-21, and an increase of net position of \$21,806 resulting from the adoption of Governmental Accounting Standards Board Statement No. 87 "Leases".

**NOTE 11 RMC SUBVENTION AGREEMENT**

On September 10, 2020, the Authority signed an agreement with the RMC to receive a perpetual, non-wasting assistance grant of \$1.5 million during the fiscal year ending June 30, 2020 to avoid a negative cash flow due to two major construction projects. The subvention account will be continually replenished by the Authority's reimbursement payments of various grants and contracts and will allow the Authority to maintain a positive cash flow. The Authority does not have the ability to temporarily borrow funds or carry a short-term negative fund balance while awaiting reimbursement from grants. RMC and the Authority renewed the agreement for the fiscal year ending June 30, 2022. A provision of the agreement requires that the fund maintain a minimum cash balance of no less than \$100,000. This has been recorded as restricted cash as noted in Note 3. The full amount of the \$1.5 million is recorded as a liability in the Statement of Net Position.

**NOTE 12 SUBSEQUENT EVENTS**

Subsequent to June 30, 2022, the Authority entered into a contract with Page & Turnbull, Inc. to amend the existing construction contract not to exceed \$366,169 for the San Gabriel River Center and Water Conservation Demonstration Gardens Project. In addition, the Authority entered into a contract with Chalmers Construction Services, Inc. not to exceed \$847,366 for the River Park Project.

**WATERSHED CONSERVATION AUTHORITY**  
**Combining Statement of Net Position**  
**June 30, 2022**

	Rio Hondo Trailhead Acquisition Project	Watershed Conservation Authority	River Park Leases	San Gabriel Mountain & Foothills Acquisition Master Plan Project
<b>Assets</b>				
Cash deposited with County Treasurer	2,966	25,536	30,678	27,037
Restricted cash in escrow account	-	-	-	-
Restricted cash for subvention agreement	-	-	-	-
Receivables:				
Grant	-	-	-	-
Rent	-	-	1,700	-
Due from other funds	-	-	-	-
Accrued interest	8	16	58	74
Miscellaneous	-	-	1,397	-
Prepaid expenses	-	2,683	2,017	-
Leases receivable	-	-	-	-
Capital assets:				
Land - nondepreciable	-	17,502,519	-	21,454
Construction in progress - nondepreciable	-	-	-	-
Buildings - depreciable	-	1,854,000	-	-
Improvements - depreciable	-	-	65,688	-
Accumulated depreciation	-	(1,523,100)	(48,268)	-
<b>Total Assets</b>	<b>2,974</b>	<b>17,861,654</b>	<b>53,270</b>	<b>48,565</b>
<b>Liabilities</b>				
Security deposits	-	2,535	4,850	-
RMC subvention liability	-	-	-	-
Accounts payable	-	76,364	120,779	-
Due to other funds	-	-	9,965	9,061
<b>Total Liabilities</b>	<b>-</b>	<b>78,899</b>	<b>135,594</b>	<b>9,061</b>
<b>Deferred Inflows of Resources - GASB 87</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Position</b>				
Net investment in capital assets	-	17,833,419	17,420	21,454
Restricted for subvention agreement	-	-	-	-
Restricted for Discovery Center	-	-	-	-
Unrestricted	2,974	(50,664)	(99,744)	18,050
<b>Total Net Position</b>	<b>2,974</b>	<b>17,782,755</b>	<b>(82,324)</b>	<b>39,504</b>

SGV Greenway Network Strategic Implementation Plan	WCA LA River Ranger Program Implementation Phase II	RMC Subvention	WCA County Sanitation District Agreement	El Encanto Leases	Southgate Riparian Habitat Property	Prop 40 RMC 3609 River Park Phase 1A Implementation
470,375	29,237	90,425	-	3,876	24,345	334,101
-	-	-	-	-	-	-
-	-	100,000	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	9,530	-	-
-	-	1,337,589	-	-	-	-
1,304	79	629	-	16	73	153
-	-	-	-	679	-	-
-	-	-	-	-	-	-
-	-	-	-	447,701	20,594	-
-	-	-	-	-	16,299	601,889
-	-	-	100,091	-	-	1,048,895
-	-	-	-	-	-	-
-	-	-	-	573,645	-	1,264,708
-	-	-	-	(413,553)	-	(721,429)
<u>471,679</u>	<u>29,316</u>	<u>1,528,643</u>	<u>100,091</u>	<u>621,894</u>	<u>61,311</u>	<u>2,528,317</u>
-	-	-	-	6,466	-	-
-	-	1,500,000	-	-	-	-
50,631	-	-	-	67,467	10,849	30,154
-	-	-	-	-	9,000	324,351
<u>50,631</u>	<u>-</u>	<u>1,500,000</u>	<u>-</u>	<u>73,933</u>	<u>19,849</u>	<u>354,505</u>
-	-	-	-	443,609	13,872	-
-	-	-	100,091	160,092	16,299	2,194,063
-	-	100,000	-	-	-	-
-	-	-	-	-	-	-
<u>421,048</u>	<u>29,316</u>	<u>(71,357)</u>	<u>-</u>	<u>(55,740)</u>	<u>11,291</u>	<u>(20,251)</u>
<u>421,048</u>	<u>29,316</u>	<u>28,643</u>	<u>100,091</u>	<u>104,352</u>	<u>27,590</u>	<u>2,173,812</u>

(Continued)

**WATERSHED CONSERVATION AUTHORITY**  
**Combining Statement of Net Position**  
**June 30, 2022**  
**(Continued)**

	Prop 84 RMC 3640 Chapter 8 Defaulted Tax Property	Supplemental Environmental Project River Park	Prop A River Park	Prop A SGR	Prop 84 RMC 09102 WCA Capital Project Implementation
<b>Assets</b>					
Cash deposited with County Treasurer	-	133,579	-	30,644	277,135
Restricted cash in escrow account	-	-	-	-	-
Restricted cash for subvention agreement	-	-	-	-	-
Receivables:					
Grant	-	-	-	-	5,366
Rent	-	-	-	-	-
Due from other funds	-	-	-	-	-
Accrued interest	-	377	111	199	493
Miscellaneous	-	-	-	-	-
Prepaid expenses	-	-	-	-	3,320
Leases receivable	-	-	-	-	-
Capital assets:					
Land - nondepreciable	-	-	-	263	1,945,671
Construction in progress - nondepreciable	-	160,777	122,723	1,295,009	2,701,619
Buildings - depreciable	-	-	-	-	-
Improvements - depreciable	-	81,428	10,000	-	268,785
Accumulated depreciation	-	(46,821)	(5,750)	-	(150,848)
<b>Total Assets</b>	<b>-</b>	<b>329,340</b>	<b>127,084</b>	<b>1,326,115</b>	<b>5,051,541</b>
<b>Liabilities</b>					
Security deposits	-	-	-	-	-
RMC subvention liability	-	-	-	-	-
Accrued expenses	-	4,150	2,799	20,199	577,625
Due to other funds	-	-	-	-	602,010
<b>Total Liabilities</b>	<b>-</b>	<b>4,150</b>	<b>2,799</b>	<b>20,199</b>	<b>1,179,635</b>
<b>Deferred Inflows of Resources - GASB 87</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Position</b>					
Net investment in capital assets	-	195,384	126,973	1,295,272	4,765,227
Restricted for subvention agreement	-	-	-	-	-
Restricted for Discovery Center	-	-	-	-	-
Unrestricted	-	129,806	(2,688)	10,644	(893,321)
<b>Total Net Position</b>	<b>-</b>	<b>325,190</b>	<b>124,285</b>	<b>1,305,916</b>	<b>3,871,906</b>

Prop 84 RMC 09103 San Gabriel and Rio Hondo Watershed	Prop 84 RMC 10011 Azusa Springs Water System RWP	Prop 84 RMC 09105 Cattle Canyon Improvement	Environmental Enhancement Mitigation Program EEMP River Park	USFS EcoVoices
-	-	4,446	4,950	225,972
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	12	70	809
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	151,583	-
-	-	-	-	-
-	-	-	8,416	-
-	-	-	(3,577)	-
-	-	4,458	161,442	226,781
-	-	-	-	-
-	-	-	-	-
-	-	-	2,730	-
-	-	38,821	-	-
-	-	38,821	2,730	-
-	-	-	-	-
-	-	-	156,422	-
-	-	-	-	-
-	-	-	-	-
-	-	(34,363)	2,290	226,781
-	-	(34,363)	158,712	226,781

(Continued)

**WATERSHED CONSERVATION AUTHORITY**  
**Combining Statement of Net Position**  
**June 30, 2022**  
**(Continued)**

	Oaks Picnic Area Maintenance Project	Property Management Project Walnut Creek	San Gabriel River Bike Trail Gateway Enhancement Project	Mt. Baldy Ranch Property
<b>Assets</b>				
Cash deposited with County Treasurer	6,041	2,551	-	-
Restricted cash in escrow account	-	-	-	-
Restricted cash for subvention agreement	-	-	-	-
Receivables:				
Grant	-	-	-	-
Rent	-	-	-	-
Due from other funds	-	-	-	-
Accrued interest	16	7	-	-
Miscellaneous	-	-	-	-
Prepaid expenses	-	-	-	-
Leases receivable	-	-	-	-
Capital assets:				
Land - nondepreciable	-	-	-	-
Construction in progress - nondepreciable	26,975	-	-	-
Buildings - depreciable	-	-	-	-
Improvements - depreciable	-	-	-	-
Accumulated depreciation	-	-	-	-
<b>Total Assets</b>	<b>33,032</b>	<b>2,558</b>	<b>-</b>	<b>-</b>
<b>Liabilities</b>				
Security deposits	-	-	-	-
RMC subvention liability	-	-	-	-
Accrued expenses	-	3,424	-	-
Due to other funds	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>3,424</b>	<b>-</b>	<b>-</b>
<b>Deferred Inflows of Resources - GASB 87</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Position</b>				
Net investment in capital assets	26,975	-	-	-
Restricted for subvention agreement	-	-	-	-
Restricted for Discovery Center	-	-	-	-
Unrestricted	6,057	(866)	-	-
<b>Total Net Position</b>	<b>33,032</b>	<b>(866)</b>	<b>-</b>	<b>-</b>

Citrus Grove Heights Bike Stop Project	Tree Planting Enhancement SGR	RP Phase 1A River Overlook-LACFCD Use Agreement	River Wilderness Park Entry	RPG-RP Riparian and Interpretive Elements Grant	River Parkway Grant Citrus Grove Heights Rest Area
-	15	151,706	25,404	1,772	11,075
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	30,493	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	13	410	54	5	30
-	3,461	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	78,921	129,828	451,209	1,270,008	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	82,410	281,944	507,160	1,271,785	11,105
-	-	-	-	-	-
-	-	-	-	-	-
-	3,493	6,188	24,386	50,580	-
-	-	-	48,874	215,571	-
-	3,493	6,188	73,260	266,151	-
-	-	-	-	-	-
-	78,921	129,828	451,209	1,270,008	-
-	-	-	-	-	-
-	-	-	-	-	-
-	(4)	145,928	(17,309)	(264,374)	11,105
-	78,917	275,756	433,900	1,005,634	11,105

(Continued)

**WATERSHED CONSERVATION AUTHORITY**  
**Combining Statement of Net Position**  
**June 30, 2022**  
**(Continued)**

	Roberts Canyon Foothill Area Project	Conservation Easement Monitoring	Gateway Cities & River Urban Greening Plan Project	Emerald Necklace Master Plan Project
<b>Assets</b>				
Cash deposited with County Treasurer	-	1,072	2,397	-
Restricted cash in escrow account	-	-	-	-
Restricted cash for subvention agreement	-	-	-	-
Receivables:				
Grant	-	-	-	-
Rent	-	-	-	-
Due from other funds	-	-	-	-
Accrued interest	-	3	6	-
Miscellaneous	-	-	-	-
Prepaid expenses	-	-	-	-
Leases receivable	-	-	-	-
Capital assets:				
Land - nondepreciable	-	-	-	-
Construction in progress - nondepreciable	-	-	-	-
Buildings - depreciable	-	-	-	-
Improvements - depreciable	-	-	-	-
Accumulated depreciation	-	-	-	-
<b>Total Assets</b>	<b>-</b>	<b>1,075</b>	<b>2,403</b>	<b>-</b>
<b>Liabilities</b>				
Security deposits	-	-	-	-
RMC subvention liability	-	-	-	-
Accrued expenses	-	-	-	-
Due to other funds	-	-	71,979	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>71,979</b>	<b>-</b>
<b>Deferred Inflows of Resources - GASB 87</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Position</b>				
Net investment in capital assets	-	-	-	-
Restricted for subvention agreement	-	-	-	-
Restricted for Discovery Center	-	-	-	-
Unrestricted	-	1,075	(69,576)	-
<b>Total Net Position</b>	<b>-</b>	<b>1,075</b>	<b>(69,576)</b>	<b>-</b>



Azusa Foothills Property Pre-Acquisition Project	Green Regional Environmental Enhancement Network Project	Vasquez Property Acquisition	Discovery Center Escrow	Total
-	51,027	12,216	-	1,980,578
-	-	-	2,010,322	2,010,322
-	-	-	-	100,000
-	127,877	-	-	163,736
-	-	-	-	11,230
-	-	-	-	1,337,589
-	74	33	-	5,132
-	-	-	-	5,537
-	139	-	-	8,159
-	-	-	-	468,295
-	-	621,570	-	20,709,665
-	-	-	-	7,537,638
-	-	-	-	1,854,000
-	-	-	-	2,272,670
-	-	-	-	(2,913,346)
-	179,117	633,819	2,010,322	35,551,205
-	-	-	-	13,851
-	-	-	-	1,500,000
-	75,875	-	-	1,127,693
-	7,957	-	-	1,337,589
-	83,832	-	-	3,979,133
-	-	-	-	457,481
-	-	621,570	-	29,460,627
-	-	-	-	100,000
-	-	-	2,010,322	2,010,322
-	95,285	12,249	-	(456,358)
-	95,285	633,819	2,010,322	31,114,591

**WATERSHED CONSERVATION AUTHORITY**  
**Combining Statement of Revenues, Expenses, and Changes in Net Position**  
**For the Fiscal Year Ended June 30, 2022**

	Rio Hondo Trailhead Acquisition Project	Watershed Conservation Authority	River Park Leases	San Gabriel Mountain & Foothills Acquisition Master Plan Project
<b>Operating Revenues:</b>				
Contributions from Federal grants	-	-	-	-
Contributions from State and Local grants	-	-	-	23,153
Contributions from County departments	-	25,500	-	-
Leases	-	-	151,059	-
Interest on leases	-	-	-	-
Miscellaneous	-	10,000	32,132	-
<b>Total Operating Revenues</b>	<b>-</b>	<b>35,500</b>	<b>183,191</b>	<b>23,153</b>
<b>Operating Expenses:</b>				
Contract and professional service fees	-	130,088	78,103	-
Insurance	-	221	19,471	-
Maintenance	-	-	1,678	-
Utilities, supplies, and other charges	-	19,741	8,816	-
Depreciation	-	92,700	3,284	-
Salaries and wages	-	-	-	-
<b>Total Operating Expenses</b>	<b>-</b>	<b>242,750</b>	<b>111,352</b>	<b>-</b>
<b>Operating Income (Loss)</b>	<b>-</b>	<b>(207,250)</b>	<b>71,839</b>	<b>23,153</b>
<b>Non-Operating Revenues and Expenses:</b>				
Interest on deposited funds	18	24	166	234
<b>Change in Net Position before Transfers</b>	<b>18</b>	<b>(207,226)</b>	<b>72,005</b>	<b>23,387</b>
Transfers in	-	155,777	27,494	-
Transfers out	-	-	(197,289)	(91,037)
<b>Change in Net Position</b>	<b>18</b>	<b>(51,449)</b>	<b>(97,790)</b>	<b>(67,650)</b>
<b>Net Position, beginning of the fiscal year</b>	<b>2,956</b>	<b>17,834,204</b>	<b>15,466</b>	<b>107,154</b>
<b>Prior Period Adjustments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Position, beginning of the fiscal year, restated</b>	<b>2,956</b>	<b>17,834,204</b>	<b>15,466</b>	<b>107,154</b>
<b>Net Position, end of the fiscal year</b>	<b>2,974</b>	<b>17,782,755</b>	<b>(82,324)</b>	<b>39,504</b>

SGV Greenway Network Strategic Implementation Plan	WCA LA River Ranger Program Implementation Phase II	RMC Subvention	WCA County Sanitation District Agreement	El Encanto Leases	Southgate Riparian Habitat Property	Prop 40 RMC 3609 River Park Phase 1A Implementation
-	-	-	-	-	-	-
-	-	-	-	-	-	333,807
-	-	-	-	-	-	-
-	-	-	-	102,377	34,127	-
-	-	-	-	1,443	287	-
-	-	-	-	25,311	2,012	-
-	-	-	-	129,131	36,426	333,807
82,412	-	-	-	68,553	10,088	-
-	-	-	-	33,849	478	-
-	-	-	-	26,187	-	-
-	-	-	-	26,551	-	-
-	-	-	-	28,682	-	63,235
-	-	-	-	-	-	-
82,412	-	-	-	183,822	10,566	63,235
(82,412)	-	-	-	(54,691)	25,860	270,572
3,023	178	1,523	-	59	155	153
(79,389)	178	1,523	-	(54,632)	26,015	270,725
-	-	37,325	100,091	8,000	-	33,632
(12,265)	-	(22,160)	-	(59,297)	(72,500)	-
(91,654)	178	16,688	100,091	(105,929)	(46,485)	304,357
512,702	29,138	11,955	-	210,281	52,269	1,869,455
-	-	-	-	-	21,806	-
512,702	29,138	11,955	-	210,281	74,075	1,869,455
421,048	29,316	28,643	100,091	104,352	27,590	2,173,812

(Continued)

**WATERSHED CONSERVATION AUTHORITY**  
**Combining Statement of Revenues, Expenses, and Changes in Net Position**  
**For the Fiscal Year Ended June 30, 2022**  
**(Continued)**

	Prop 84 RMC 3640 Chapter 8 Defaulted Tax Property	Supplemental Environmental Project - River Park	Prop A River Park	Prop A SGR
<b>Operating Revenues:</b>				
Contributions from federal grants	-	-	-	-
Contributions from State and Local grants	-	-	-	-
Contributions from County departments	-	-	-	-
Leases	-	-	-	-
Interest on leases	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total Operating Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Operating Expenses:</b>				
Contract and professional service fees	-	-	8,815	11,159
Insurance	-	-	-	-
Maintenance	-	-	-	-
Utilities, supplies, and other charges	-	25,334	-	-
Depreciation	-	4,071	500	-
Salaries and wages	-	-	-	-
<b>Total Operating Expenses</b>	<b>-</b>	<b>29,405</b>	<b>9,315</b>	<b>11,159</b>
<b>Operating Income (Loss)</b>	<b>-</b>	<b>(29,405)</b>	<b>(9,315)</b>	<b>(11,159)</b>
<b>Non-Operating Revenues and Expenses:</b>				
Interest on deposited funds	-	1,028	402	1,154
<b>Change in Net Position before Transfers</b>	<b>-</b>	<b>(28,377)</b>	<b>(8,913)</b>	<b>(10,005)</b>
Transfers in	-	-	66,584	-
Transfers out	(66,020)	(38,054)	(77,109)	(125,455)
<b>Change in Net Position</b>	<b>(66,020)</b>	<b>(66,431)</b>	<b>(19,438)</b>	<b>(135,460)</b>
<b>Net Position, beginning of the fiscal year</b>	<b>66,020</b>	<b>391,621</b>	<b>143,723</b>	<b>1,411,368</b>
<b>Prior Period Adjustments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>30,008</b>
<b>Net Position, beginning of the fiscal year, restated</b>	<b>66,020</b>	<b>391,621</b>	<b>143,723</b>	<b>1,441,376</b>
<b>Net Position, end of the fiscal year</b>	<b>-</b>	<b>325,190</b>	<b>124,285</b>	<b>1,305,916</b>

Prop 84 RMC 09102 WCA Capital Project Implementation	Prop 84 RMC 09103 San Gabriel and Rio Hondo Watershed	Prop 84 RMC 10011 Azusa Springs Water System RWP	Prop 84 RMC 09105 Cattle Canyon Improvement	Environmental Enhancement Mitigation Program EEMP River Park	USFS EcoVoices
-	-	-	-	-	613,331
414,751	-	-	-	-	-
42,131	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
31,229	-	-	-	-	-
<u>488,111</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>613,331</u>
207,503	-	-	-	-	-
41,614	-	-	-	-	-
-	-	-	-	-	-
20,120	-	-	-	-	-
-	-	13,439	-	421	-
421,085	-	-	-	-	-
<u>690,322</u>	<u>-</u>	<u>13,439</u>	<u>-</u>	<u>421</u>	<u>-</u>
(202,211)	-	(13,439)	-	(421)	613,331
749	-	-	27	894	1,288
(201,462)	-	(13,439)	27	473	614,619
2,206,864	-	-	-	-	-
<u>(120,191)</u>	<u>(74)</u>	<u>(117,943)</u>	<u>-</u>	<u>(183,463)</u>	<u>(383,313)</u>
<u>1,885,211</u>	<u>(74)</u>	<u>(131,382)</u>	<u>27</u>	<u>(182,990)</u>	<u>231,306</u>
1,988,469	74	131,382	(34,390)	341,702	(4,525)
<u>(1,774)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>1,986,695</u>	<u>74</u>	<u>131,382</u>	<u>(34,390)</u>	<u>341,702</u>	<u>(4,525)</u>
<u>3,871,906</u>	<u>-</u>	<u>-</u>	<u>(34,363)</u>	<u>158,712</u>	<u>226,781</u>

(Continued)

**WATERSHED CONSERVATION AUTHORITY**  
**Combining Statement of Revenues, Expenses, and Changes in Net Position**  
**For the Fiscal Year Ended June 30, 2022**  
**(Continued)**

	Oaks Picnic Area Maintenance Project	Property Management Project Walnut Creek	San Gabriel River Bike Trail Gateway Enhancement Project	Mt. Baldy Ranch Property
<b>Operating Revenues:</b>				
Contributions from Federal grants	-	-	-	-
Contributions from State and Local grants	-	-	-	-
Contributions from County departments	-	-	-	-
Leases	-	-	-	-
Interest on leases	-	-	-	-
Miscellaneous	-	2,000	-	-
<b>Total Operating Revenues</b>	<u>-</u>	<u>2,000</u>	<u>-</u>	<u>-</u>
<b>Operating Expenses:</b>				
Contract and professional service fees	-	1,971	-	-
Insurance	-	3,647	-	-
Maintenance	-	-	-	-
Utilities, supplies, and other charges	-	-	-	-
Depreciation	-	-	-	-
Salaries and wages	-	-	-	-
<b>Total Operating Expenses</b>	<u>-</u>	<u>5,618</u>	<u>-</u>	<u>-</u>
<b>Operating Income (Loss)</b>	-	(3,618)	-	-
<b>Non-Operating Revenues and Expenses:</b>				
Interest on deposited funds	36	13	1	-
<b>Change in Net Position before Transfers</b>	36	(3,605)	1	-
Transfers in	-	-	-	-
Transfers out	-	-	(1,632)	(968,154)
<b>Change in Net Position</b>	<u>36</u>	<u>(3,605)</u>	<u>(1,631)</u>	<u>(968,154)</u>
<b>Net Position, beginning of the fiscal year</b>	32,996	2,739	1,631	968,154
<b>Prior Period Adjustments</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Position, beginning of the fiscal year, restated</b>	<u>32,996</u>	<u>2,739</u>	<u>1,631</u>	<u>968,154</u>
<b>Net Position, end of the fiscal year</b>	<u><u>33,032</u></u>	<u><u>(866)</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

Citrus Grove Heights Bike Stop Project	Tree Planting Enhancement SGR	RP Phase 1A River Overlook-LACFCD Use Agreement	River Wilderness Park Entry	RPG-RP Riparian and Interpretive Elements Grant	River Parkway Grant Citrus Grove Heights Rest Area
-	-	-	-	-	-
-	-	-	88,651	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	88,651	-	-
-	66	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	66	-	-	-	-
-	(66)	-	88,651	-	-
8	53	936	102	11	68
8	(13)	936	88,753	11	68
-	19,707	6,074	22,160	25,567	-
(10,000)	(25,882)	(3,982)	(29,082)	-	-
(9,992)	(6,188)	3,028	81,831	25,578	68
9,992	85,105	272,728	352,069	980,056	11,037
-	-	-	-	-	-
9,992	85,105	272,728	352,069	980,056	11,037
-	78,917	275,756	433,900	1,005,634	11,105

(Continued)

**WATERSHED CONSERVATION AUTHORITY**  
**Combining Statement of Revenues, Expenses, and Changes in Net Position**  
**For the Fiscal Year Ended June 30, 2022**  
**(Continued)**

	Roberts Canyon Foothill Area Project	Conservation Easement Monitoring	Gateway Cities & River Urban Greening Plan Project	Emerald Necklace Master Plan Project
<b>Operating Revenues:</b>				
Contributions from Federal grants	-	-	-	-
Contributions from State and Local grants	-	-	-	-
Contributions from County departments	-	-	-	-
Leases	-	-	-	-
Interest on leases	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total Operating Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Operating Expenses:</b>				
Contract and professional service fees	-	-	-	-
Insurance	-	-	-	-
Maintenance	-	-	-	-
Utilities, supplies, and other charges	-	-	-	-
Depreciation	-	-	-	-
Salaries and wages	-	-	-	-
<b>Total Operating Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Operating Income (Loss)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Non-Operating Revenues and Expenses:</b>				
Interest on deposited funds	-	6	14	-
<b>Change in Net Position before Transfers</b>	<b>-</b>	<b>6</b>	<b>14</b>	<b>-</b>
Transfers in	-	-	-	-
Transfers out	(448)	-	-	(49)
<b>Change in Net Position</b>	<b>(448)</b>	<b>6</b>	<b>14</b>	<b>(49)</b>
<b>Net Position, beginning of the fiscal year</b>	<b>448</b>	<b>1,069</b>	<b>(69,590)</b>	<b>49</b>
<b>Prior Period Adjustments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Position, beginning of the fiscal year, restated</b>	<b>448</b>	<b>1,069</b>	<b>(69,590)</b>	<b>49</b>
<b>Net Position, end of the fiscal year</b>	<b>-</b>	<b>1,075</b>	<b>(69,576)</b>	<b>-</b>



Azusa Foothills Property Pre-Acquisition Project	Green Regional Environmental Enhancement Network Project	Vasquez Property Acquisition	Discovery Center Escrow	Total
-	-	-	-	613,331
-	199,883	-	-	1,060,245
-	-	-	-	67,631
-	-	-	-	287,563
-	-	-	-	1,730
-	-	-	-	102,684
-	199,883	-	-	2,133,184
-	147,938	-	-	746,696
-	-	-	-	99,280
-	-	-	-	27,865
-	400	-	-	100,962
-	-	-	-	206,332
-	-	-	-	421,085
-	148,338	-	-	1,602,220
-	51,545	-	-	530,964
-	205	74	101	12,703
-	51,750	74	101	543,667
-	42,648	-	-	2,751,923
(19,650)	(126,874)	-	-	(2,751,923)
(19,650)	(32,476)	74	101	543,667
19,650	127,761	633,745	2,010,221	30,520,884
-	-	-	-	50,040
19,650	127,761	633,745	2,010,221	30,570,924
-	95,285	633,819	2,010,322	31,114,591

**WATERSHED CONSERVATION AUTHORITY**  
**Combining Statement of Cash Flows**  
**For the Fiscal Year Ended June 30, 2022**

	Rio Hondo Trailhead Acquisition Project	Watershed Conservation Authority	River Park Leases	San Gabriel Mountain & Foothills Acquisition Master Plan Project
<b>Cash Flows from Operating Activities:</b>				
Cash received from Federal, State, and Local grants	-	-	-	23,153
Cash received from County departments	-	25,500	-	-
Cash received from leases	-	-	149,359	-
Cash received from miscellaneous services	-	10,000	30,905	-
Cash received from utilities	-	-	-	-
Cash paid to employees for services	-	-	-	-
Cash paid to suppliers for goods and services	-	(145,612)	(18,442)	-
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>-</b>	<b>(110,112)</b>	<b>161,822</b>	<b>23,153</b>
<b>Cash Flows from Capital and Related Financing Activities:</b>				
Acquisition of capital assets	-	-	-	-
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash Flows from Non-Capital Financing Activities:</b>				
Transfers in	-	155,777	23,596	-
Transfers out	-	(21,740)	(197,289)	(149,131)
<b>Net Cash Provided (Used) by Non-Capital Financing Activities</b>	<b>-</b>	<b>134,037</b>	<b>(173,693)</b>	<b>(149,131)</b>
<b>Cash Flows from Investing Activities:</b>				
Interest received	15	33	174	243
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>15</b>	<b>33</b>	<b>174</b>	<b>243</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>15</b>	<b>23,958</b>	<b>(11,697)</b>	<b>(125,735)</b>
<b>Cash, Beginning of Fiscal Year</b>	<b>2,951</b>	<b>1,578</b>	<b>42,375</b>	<b>152,772</b>
<b>Cash, End of Fiscal Year</b>	<b>2,966</b>	<b>25,536</b>	<b>30,678</b>	<b>27,037</b>
<b>Reconciliation of Cash to Statement of Net Position:</b>				
Cash Deposited with County Treasurer	2,966	25,536	30,678	27,037
Restricted Cash in Escrow Account	-	-	-	-
Restricted Cash for subvention agreement	-	-	-	-
<b>Total Cash</b>	<b>2,966</b>	<b>25,536</b>	<b>30,678</b>	<b>27,037</b>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:</b>				
Operating Income (Loss)	-	(207,250)	71,839	23,153
Adjustments to reconcile change in operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	-	92,700	3,284	-
Decrease (increase) in grant receivable	-	-	-	-
Decrease (increase) in lease receivable	-	-	(1,700)	-
Decrease (increase) in lease receivable - GASB 87	-	-	-	-
Decrease (increase) in prepaid expenses	-	(1,758)	10,919	-
Decrease (increase) in miscellaneous receivable	-	-	(1,227)	-
Increase (decrease) in security deposits	-	-	-	-
Increase (decrease) in deferred inflows	-	-	-	-
Increase (decrease) in accrued expenses	-	6,196	78,707	-
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>-</b>	<b>(110,112)</b>	<b>161,822</b>	<b>23,153</b>

SGV Greenway Network Strategic Implementation Plan	WCA LA River Ranger Program Implementation Phase II	RMC Subvention	WCA County Sanitation District Agreement	El Encanto Leases	Southgate Riparian Habitat Property	Prop 40 RMC 3609 River Park Phase 1A Implementation
-	-	-	-	-	-	333,807
-	-	-	-	-	-	-
-	-	-	-	105,629	49,500	-
-	-	-	-	22,800	2,010	-
-	-	-	-	2,217	-	-
-	-	-	-	-	-	-
(31,780)	-	-	-	(96,349)	-	-
<u>(31,780)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>34,297</u>	<u>51,510</u>	<u>333,807</u>
-	-	-	-	-	-	(199,429)
-	-	-	-	-	-	(199,429)
-	-	714,576	-	8,000	-	199,429
(12,265)	-	(1,014,400)	-	(59,297)	(72,500)	-
<u>(12,265)</u>	<u>-</u>	<u>(299,824)</u>	<u>-</u>	<u>(51,297)</u>	<u>(72,500)</u>	<u>199,429</u>
2,531	136	1,397	-	79	122	62
<u>2,531</u>	<u>136</u>	<u>1,397</u>	<u>-</u>	<u>79</u>	<u>122</u>	<u>62</u>
(41,514)	136	(298,427)	-	(16,921)	(20,868)	333,869
511,889	29,101	488,852	-	20,797	45,213	232
<u>470,375</u>	<u>29,237</u>	<u>190,425</u>	<u>-</u>	<u>3,876</u>	<u>24,345</u>	<u>334,101</u>
470,375	29,237	90,425	-	3,876	24,345	334,101
-	-	-	-	-	-	-
-	-	100,000	-	-	-	-
<u>470,375</u>	<u>29,237</u>	<u>190,425</u>	<u>-</u>	<u>3,876</u>	<u>24,345</u>	<u>334,101</u>
(82,412)	-	-	-	(54,691)	25,860	270,572
-	-	-	-	28,682	-	63,235
-	-	-	-	-	-	-
-	-	-	-	2,500	-	-
-	-	-	-	(447,701)	48,378	-
-	-	-	-	20,486	288	-
-	-	-	-	(294)	-	-
-	-	-	-	3,400	-	-
-	-	-	-	443,609	(33,294)	-
50,632	-	-	-	38,306	10,278	-
<u>(31,780)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>34,297</u>	<u>51,510</u>	<u>333,807</u>

(Continued)

**WATERSHED CONSERVATION AUTHORITY**  
**Combining Statement of Cash Flows**  
**For the Fiscal Year Ended June 30, 2022**  
**(Continued)**

	Prop 84 RMC 3640 Chapter 8 Defaulted Tax Property	Supplemental Environmental Project - River Park	Prop A River Park	Prop A SGR
<b>Cash Flows from Operating Activities:</b>				
Cash received from Federal, State, and Local grants	-	-	-	-
Cash received from County departments	-	-	-	-
Cash received from leases	-	-	-	-
Cash received from miscellaneous services	-	-	-	-
Cash received from utilities	-	-	-	-
Cash paid to employees for services	-	-	-	-
Cash paid to suppliers for goods and services	-	(32,365)	(8,815)	(11,159)
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>-</u>	<u>(32,365)</u>	<u>(8,815)</u>	<u>(11,159)</u>
<b>Cash Flows from Capital and Related Financing Activities:</b>				
Acquisition of capital assets	-	(78,551)	-	(218,649)
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	<u>-</u>	<u>(78,551)</u>	<u>-</u>	<u>(218,649)</u>
<b>Cash Flows from Non-Capital Financing Activities:</b>				
Transfers in	-	-	90	-
Transfers out	(23)	(16,116)	(77,109)	(125,455)
<b>Net Cash Provided (Used) by Non-Capital Financing Activities</b>	<u>(23)</u>	<u>(16,116)</u>	<u>(77,019)</u>	<u>(125,455)</u>
<b>Cash Flows from Investing Activities:</b>				
Interest received	-	1,099	445	1,707
<b>Net Cash Provided (Used) by Investing Activities</b>	<u>-</u>	<u>1,099</u>	<u>445</u>	<u>1,707</u>
<b>Net Increase/(Decrease) in Cash</b>	(23)	(125,933)	(85,389)	(353,556)
<b>Cash, Beginning of Fiscal Year</b>	23	259,512	85,389	384,200
<b>Cash, End of Fiscal Year</b>	<u>-</u>	<u>133,579</u>	<u>-</u>	<u>30,644</u>
<b>Reconciliation of Cash to Statement of Net Position:</b>				
Cash Deposited with County Treasurer	-	133,579	-	30,644
Restricted Cash in Escrow Account	-	-	-	-
Restricted Cash for subvention agreement	-	-	-	-
<b>Total Cash</b>	<u>-</u>	<u>133,579</u>	<u>-</u>	<u>30,644</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:</b>				
Operating Income (Loss)	-	(29,405)	(9,315)	(11,159)
Adjustments to reconcile change in operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	-	4,071	500	-
Decrease (increase) in grant receivable	-	-	-	-
Decrease (increase) in lease receivable	-	-	-	-
Decrease (increase) in lease receivable - GASB 87	-	-	-	-
Decrease (increase) in prepaid expenses	-	-	-	-
Decrease (increase) in miscellaneous receivable	-	-	-	-
Increase (decrease) in security deposits	-	-	-	-
Increase (decrease) in deferred inflows	-	-	-	-
Increase (decrease) in accrued expenses	-	(7,031)	-	-
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>-</u>	<u>(32,365)</u>	<u>(8,815)</u>	<u>(11,159)</u>

Prop 84 RMC 09102 WCA Capital Project Implementation	Prop 84 RMC 09103 San Gabriel and Rio Hondo Watershed	Prop 84 RMC 10011 Azusa Springs Water System RWP	Prop 84 RMC 09105 Cattle Canyon Improvement	Environmental Enhancement Mitigation Program EEMP River Park	USFS EcoVoices
503,652	-	-	-	-	613,331
-	-	-	-	-	-
-	-	-	-	-	-
31,229	-	-	-	-	-
-	-	-	-	-	-
(422,110)	-	-	-	-	-
(293,543)	-	-	-	-	(5,880)
<u>(180,772)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>607,451</u>
(830,926)	-	-	-	(400,000)	-
<u>(830,926)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(400,000)</u>	<u>-</u>
1,547,679	-	-	-	-	-
(485,118)	(74)	(5)	-	(10,641)	(383,313)
<u>1,062,561</u>	<u>(74)</u>	<u>(5)</u>	<u>-</u>	<u>(10,641)</u>	<u>(383,313)</u>
443	-	-	22	1,483	526
<u>443</u>	<u>-</u>	<u>-</u>	<u>22</u>	<u>1,483</u>	<u>526</u>
51,306	(74)	(5)	22	(409,158)	224,664
225,829	74	5	4,424	414,108	1,308
<u>277,135</u>	<u>-</u>	<u>-</u>	<u>4,446</u>	<u>4,950</u>	<u>225,972</u>
277,135	-	-	4,446	4,950	225,972
-	-	-	-	-	-
-	-	-	-	-	-
<u>277,135</u>	<u>-</u>	<u>-</u>	<u>4,446</u>	<u>4,950</u>	<u>225,972</u>
(202,211)	-	(13,439)	-	(421)	613,331
-	-	13,439	-	421	-
46,771	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(1,774)	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(23,558)	-	-	-	-	(5,880)
<u>(180,772)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>607,451</u>

(Continued)

**WATERSHED CONSERVATION AUTHORITY**  
**Combining Statement of Cash Flows**  
**For the Fiscal Year Ended June 30, 2022**  
**(Continued)**

	Oaks Picnic Area Maintenance Project	Property Management Project Walnut Creek	San Gabriel River Bike Trail Gateway Enhancement Project	Mt. Baldy Ranch Property
<b>Cash Flows from Operating Activities:</b>				
Cash received from Federal, State, and Local grants	-	2,000	-	-
Cash received from County departments	-	-	-	-
Cash received from leases	-	-	-	-
Cash received from miscellaneous services	-	-	-	-
Cash received from utilities	-	-	-	-
Cash paid to employees for services	-	-	-	-
Cash paid to suppliers for goods and services	-	(14)	-	-
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>-</u>	<u>1,986</u>	<u>-</u>	<u>-</u>
<b>Cash Flows from Capital and Related Financing Activities:</b>				
Acquisition of capital assets	-	-	-	-
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Cash Flows from Non-Capital Financing Activities:</b>				
Transfers in	-	-	-	-
Transfers out	-	-	(207)	(4)
<b>Net Cash Provided (Used) by Non-Capital Financing Activities</b>	<u>-</u>	<u>-</u>	<u>(207)</u>	<u>(4)</u>
<b>Cash Flows from Investing Activities:</b>				
Interest received	30	8	3	-
<b>Net Cash Provided (Used) by Investing Activities</b>	<u>30</u>	<u>8</u>	<u>3</u>	<u>-</u>
<b>Net Increase/(Decrease) in Cash</b>	30	1,994	(204)	(4)
<b>Cash, Beginning of Fiscal Year</b>	6,011	557	204	4
<b>Cash, End of Fiscal Year</b>	<u>6,041</u>	<u>2,551</u>	<u>-</u>	<u>-</u>
<b>Reconciliation of Cash to Statement of Net Position:</b>				
Cash Deposited with County Treasurer	6,041	2,551	-	-
Restricted Cash in Escrow Account	-	-	-	-
Restricted Cash for subvention agreement	-	-	-	-
<b>Total Cash</b>	<u>6,041</u>	<u>2,551</u>	<u>-</u>	<u>-</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:</b>				
Operating Income (Loss)	-	(3,618)	-	-
Adjustments to reconcile change in operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	-	-	-	-
Decrease (increase) in grant receivable	-	-	-	-
Decrease (increase) in lease receivable	-	-	-	-
Decrease (increase) in lease receivable - GASB 87	-	-	-	-
Decrease (increase) in prepaid expenses	-	2,194	-	-
Decrease (increase) in miscellaneous receivable	-	-	-	-
Increase (decrease) in security deposits	-	-	-	-
Increase (decrease) in deferred inflows	-	-	-	-
Increase (decrease) in accrued expenses	-	3,410	-	-
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>-</u>	<u>1,986</u>	<u>-</u>	<u>-</u>

Citrus Grove Heights Bike Stop Project	Tree Planting Enhancement SGR	RP Phase 1A River Overlook-LACFCD Use Agreement	River Wilderness Park Entry	RPG-RP Riparian and Interpretive Elements Grant	River Parkway Grant Citrus Grove Heights Rest Area
-	-	-	58,158	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	(3,527)	-	(28,919)	-	-
-	(3,527)	-	29,239	-	-
-	-	(8,272)	(42,114)	(171,229)	-
-	-	(8,272)	(42,114)	(171,229)	-
-	10,640	-	71,034	171,229	-
(1,666)	(25,883)	(3,982)	(89,872)	-	-
(1,666)	(15,243)	(3,982)	(18,838)	171,229	-
11	73	802	71	37	55
11	73	802	71	37	55
(1,655)	(18,697)	(11,452)	(31,642)	37	55
1,655	18,712	163,158	57,046	1,735	11,020
-	15	151,706	25,404	1,772	11,075
-	15	151,706	25,404	1,772	11,075
-	-	-	-	-	-
-	-	-	-	-	-
-	15	151,706	25,404	1,772	11,075
-	(66)	-	88,651	-	-
-	-	-	-	-	-
-	-	-	(30,493)	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	(3,461)	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	(28,919)	-	-
-	(3,527)	-	29,239	-	-

(Continued)

**WATERSHED CONSERVATION AUTHORITY**  
**Combining Statement of Cash Flows**  
**For the Fiscal Year Ended June 30, 2022**  
**(Continued)**

	Roberts Canyon Foothill Area Project	Conservation Easement Monitoring	Gateway Cities & River Urban Greening Plan Project	Emerald Necklace Master Plan Project
<b>Cash Flows from Operating Activities:</b>				
Cash received from Federal, State, and Local grants	-	-	-	-
Cash received from County departments	-	-	-	-
Cash received from leases	-	-	-	-
Cash received from miscellaneous services	-	-	-	-
Cash received from utilities	-	-	-	-
Cash paid to employees for services	-	-	-	-
Cash paid to suppliers for goods and services	-	-	-	-
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash Flows from Capital and Related Financing Activities:</b>				
Acquisition of capital assets	-	-	-	-
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash Flows from Non-Capital Financing Activities:</b>				
Transfers in	-	-	-	-
Transfers out	(54)	-	-	(49)
<b>Net Cash Provided (Used) by Non-Capital Financing Activities</b>	<b>(54)</b>	<b>-</b>	<b>-</b>	<b>(49)</b>
<b>Cash Flows from Investing Activities:</b>				
Interest received	-	5	12	-
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>-</b>	<b>5</b>	<b>12</b>	<b>-</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(54)</b>	<b>5</b>	<b>12</b>	<b>(49)</b>
<b>Cash, Beginning of Fiscal Year</b>	<b>54</b>	<b>1,067</b>	<b>2,385</b>	<b>49</b>
<b>Cash, End of Fiscal Year</b>	<b>-</b>	<b>1,072</b>	<b>2,397</b>	<b>-</b>
<b>Reconciliation of Cash to Statement of Net Position:</b>				
Cash Deposited with County Treasurer	-	1,072	2,397	-
Restricted Cash in Escrow Account	-	-	-	-
Restricted Cash for subvention agreement	-	-	-	-
<b>Total Cash</b>	<b>-</b>	<b>1,072</b>	<b>2,397</b>	<b>-</b>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:</b>				
Operating Income (Loss)	-	-	-	-
Adjustments to reconcile change in operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	-	-	-	-
Decrease (increase) in grant receivable	-	-	-	-
Decrease (increase) in lease receivable	-	-	-	-
Decrease (increase) in lease receivable - GASB 87	-	-	-	-
Decrease (increase) in prepaid expenses	-	-	-	-
Decrease (increase) in miscellaneous receivable	-	-	-	-
Increase (decrease) in security deposits	-	-	-	-
Increase (decrease) in deferred inflows	-	-	-	-
Increase (decrease) in accrued expenses	-	-	-	-
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



Azusa Foothills Property Pre-Acquisition Project	Green Regional Environmental Enhancement Network Project	Vasquez Property Acquisition	Discovery Center Escrow	Total
-	278,791	-	-	1,812,892
-	-	-	-	25,500
-	-	-	-	304,488
-	-	-	-	96,944
-	-	-	-	2,217
-	-	-	-	(422,110)
-	(72,102)	-	-	(748,507)
-	206,689	-	-	1,071,424
-	-	-	-	(1,949,170)
-	-	-	-	(1,949,170)
-	42,650	-	-	2,944,700
(24)	(198,483)	-	-	(2,944,700)
(24)	(155,833)	-	-	-
-	130	84	101	11,939
-	130	84	101	11,939
(24)	50,986	84	101	(865,807)
24	41	12,132	2,010,221	4,956,707
-	51,027	12,216	2,010,322	4,090,900
-	51,027	12,216	-	1,980,578
-	-	-	2,010,322	2,010,322
-	-	-	-	100,000
-	51,027	12,216	2,010,322	4,090,900
-	51,545	-	-	530,964
-	-	-	-	206,332
-	78,907	-	-	95,185
-	-	-	-	800
-	-	-	-	(399,323)
-	401	-	-	30,756
-	-	-	-	(4,982)
-	-	-	-	3,400
-	-	-	-	410,315
-	75,836	-	-	197,977
-	206,689	-	-	1,071,424