

**COUNTY OF LOS ANGELES, CALIFORNIA
LOCAL TRANSPORTATION FUND**

Financial Statements and
Supplementary Information
For the Year Ended June 30, 2021

(With Independent Auditor's Reports Thereon)



Certified
Public
Accountants

**COUNTY OF LOS ANGELES, CALIFORNIA
LOCAL TRANSPORTATION FUND**

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Independent Auditor's Report

To the Honorable Board of Supervisors
County of Los Angeles, California

Report on the Financial Statements

We have audited the accompanying financial statements of the Local Transportation Fund, a custodial fund of the County of Los Angeles, California (County) as of and for the year ended June 30, 2021, and the related notes to the financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective fiduciary net position of the Local Transportation Fund of the County, as of June 30, 2021, and the changes in fiduciary net position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 2, the financial statements present only the Local Transportation Fund and do not purport to, and do not present fairly the financial position of the County, as of June 30, 2021, and the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the financial statements. Such information, although not a part of the financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Local Transportation Fund's financial statements. The schedules listed in the table of contents as supplementary information are presented for purposes of additional analysis and are not a required part of the financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 25, 2022, on our consideration of the County's internal control over financial reporting related to the Local Transportation Fund, and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance related to the Local Transportation Fund. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance as it relates to the Local Transportation Fund.



Los Angeles, California
May 25, 2022

COUNTY OF LOS ANGELES, CALIFORNIA
Local Transportation Fund
Management's Discussion and Analysis (Unaudited)
For the Year Ended June 30, 2021

Management's discussion and analysis of the County of Los Angeles, California, Local Transportation Fund provides a narrative overview of the Local Transportation Fund's financial activities for the year ended June 30, 2021. We encourage readers to consider this information in conjunction with the accompanying financial statements.

Financial Highlights

- During the current year, the Local Transportation Fund's restricted net position held for claimants and unallocated amounts increased by \$124.5 million to \$251.8 million.
- Sales taxes of \$439.2 million were received from the State of California and \$0.9 million was earned on investments.
- Transportation subsidies totaling \$308.7 million were paid to 63 different cities and jurisdictions and \$9.2 million was distributed for administrative and planning purposes.
- The Local Transportation Fund continues to have no short or long-term debt.

Financial Statement Overview

The Local Transportation Fund is accounted for as a custodial fund, a fiduciary type fund of the County of Los Angeles (County). In its custodial capacity, the County holds the Local Transportation Fund assets in connection with its fiduciary responsibilities to other local governments, in this case, the Los Angeles County Metropolitan Transportation Authority (MTA). Custodial funds are recorded on an accrual basis.

In addition to the financial statements, this report contains notes to the financial statements, which provide additional information that is essential for a full understanding of the data provided in the financial statements. Supplementary schedules of activities and allocations and disbursements are also presented for additional analysis and are not a required part of the financial statements.

Financial Analysis

Statements of Fiduciary Net Position
(In thousands)

	June 30,	
	2021	2020
Assets		
Pooled cash and investments	\$ 177,878	\$ 73,556
Sales tax receivable	73,671	53,747
Interest receivable	272	411
Total Assets	<u>251,821</u>	<u>127,714</u>
Liabilities		
Accounts Payable	<u>-</u>	<u>362</u>
Net Position		
Amounts allocated to claimants	147,930	80,969
Unallocated amounts	<u>103,891</u>	<u>46,383</u>
Total net position	<u><u>\$ 251,821</u></u>	<u><u>\$ 127,352</u></u>

COUNTY OF LOS ANGELES, CALIFORNIA
Local Transportation Fund
Management's Discussion and Analysis (Unaudited) – (Continued)
For the Year Ended June 30, 2021

Total assets of the Local Transportation Fund increased by 97.2% from the prior year to \$251.8 million, due primarily to a \$104.3 million increase in pooled cash and investments, a \$19.9 million increase in sales taxes receivable, offset by a \$0.1 million decrease in interest receivable. Pooled cash and investments increased as a result of significant decreases in transportation subsidies to other local governments during the year.

Statements of Changes in Fiduciary Net Position
(In thousands)

	June 30,	
	2021	2020
Additions:		
Sales taxes	\$ 439,229	\$ 409,131
Reimbursement from claimants	2,331	676
Interest	854	3,552
Total additions	<u>442,414</u>	<u>413,359</u>
Deductions:		
Transportation subsidies	308,743	533,338
Administrative and planning	9,202	11,056
Total deductions	<u>317,945</u>	<u>544,394</u>
Change in net position	124,579	(131,035)
Net position:		
Beginning of year	<u>127,352</u>	<u>258,387</u>
End of year	<u>\$ 251,821</u>	<u>\$ 127,352</u>

Total additions of the Local Transportation Fund increased by 7% from the prior year to \$442.4 million. The primary source of additions was sales taxes and it increased \$30.1 million. Total deductions decreased by 41.6% from the prior year to \$317.9 million, due primarily to a \$224.6 million decrease in transportation subsidies which was the major source of deductions.

Contacting the Local Transportation Fund's Financial Management

This financial report is designed to provide citizens and other interested parties with a general overview of the Local Transportation Fund's finances and to demonstrate accountability for the money received. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the County of Los Angeles, Department of Auditor-Controller, 500 West Temple Street, Los Angeles, California, 90012.

COUNTY OF LOS ANGELES, CALIFORNIA

Local Transportation Fund
Statement of Fiduciary Net Position
June 30, 2021

Assets:

Pooled cash and investments (note 3)	\$ 177,877,615
Sales taxes receivable	73,670,761
Interest receivable	<u>272,358</u>
Total assets	<u>251,820,734</u>

Net Position:

Restricted:

Amounts allocated to claimants	147,930,324
Unallocated amounts	<u>103,890,410</u>
Total net position	<u>\$ 251,820,734</u>

See Accompanying Notes to Financial Statements.

COUNTY OF LOS ANGELES, CALIFORNIA

Local Transportation Fund

Statement of Changes in Fiduciary Net Position

For the Year Ended June 30, 2021

Additions:

Sales taxes	\$ 439,229,176
Reimbursement from claimants	2,331,026
Interest	853,721
	<hr/>
Total additions	442,413,923
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Deductions:

Transportation subsidies	308,742,673
Administrative and planning	9,202,362
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Total deductions	317,945,035
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Change in net position	124,468,888

Net position:

Beginning of year	127,351,846
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End of year	\$ 251,820,734
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See Accompanying Notes to Financial Statements.

COUNTY OF LOS ANGELES, CALIFORNIA

Local Transportation Fund Notes to Financial Statements For the Year Ended June 30, 2021

(1) General

The Local Transportation Fund (Fund), a custodial fund of the County of Los Angeles (County), was established in accordance with the provisions of the Transportation Development Act (the Act) as administered by the Department of Transportation, Division of Rail and Mass Transportation of the State of California. In accordance with provisions of the Act, sales tax distributions to the Local Transportation Fund are derived from $\frac{1}{4}$ cent of the general retail sales tax collected in the County by the State Board of Equalization for the period July 1, 2020 through June 30, 2021. Disbursements from the Local Transportation Fund are made by the County upon receipt of written allocation and disbursement instructions issued in accordance with the Act's provisions by the Los Angeles County Metropolitan Transportation Authority (MTA).

(2) Summary of Significant Accounting Policies

(a) Basis of Presentation and Accounting

The Local Transportation Fund is accounted for as a custodial fund of the County, a fiduciary type fund. In this custodial capacity, the County holds Local Transportation Fund assets in connection with its fiduciary responsibilities to other local governments.

Custodial funds are accounted for using the economic resources measurement focus and the accrual basis of accounting. Additions are recorded when earned and deductions are recorded when liability is incurred, regardless of the timing of the related cash flows.

The Fund's financial statements are intended to present the fiduciary net position and changes in fiduciary net position of only those transactions attributable to the County's Local Transportation Fund, and are not intended to present fairly the financial position or changes in financial position of the County.

(b) Fiduciary Net Position

The fiduciary net position reflected on the accompanying statement of fiduciary net position includes amounts received from the State Board of Equalization, but not allocated and amounts allocated for which the County is awaiting final instructions from MTA before distribution to the claimants.

(c) Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires that management make estimates and assumptions that may affect certain reported assets and liabilities. Actual results could differ from those estimates.

COUNTY OF LOS ANGELES, CALIFORNIA

Local Transportation Fund

Notes to Financial Statements (Continued)

For the Year Ended June 30, 2021

(3) Pooled Cash and Investments

California Government Code Sections 53601 and 53635 authorize the Treasurer to invest the External Investment Pool (Pool) and SPI funds in obligations of the United States Treasury, federal agencies, municipalities, asset-backed securities, bankers' acceptances, commercial paper, negotiable certificates of deposit, medium-term notes, corporate notes, repurchase agreements, reverse repurchase agreements, forwards, futures, options, shares of beneficial interest of a Joint Powers Authority (JPA) that invests in authorized securities, shares of beneficial interest issued by diversified management companies known as money market mutual funds (MMF) registered with the Securities and Exchange Commission (SEC), securities lending agreements, the State of California's Local Agency Investment Fund (LAIF), and supranational institutions. California Government Code Section 53534 authorizes the Treasurer to enter into interest rate swap agreements. However, these agreements should only be used in conjunction with the sale of the bonds approved by the Board. As permitted by the California Government Code, the Treasurer developed, and the Board adopted, an Investment Policy that further defines and restricts the limits within which the Treasurer may invest. The investments are managed by the Treasurer, which reports investment activity to the Board on a monthly basis. In addition, the Treasurer's investment activity is subject to an annual investment policy review, compliance oversight, quarterly financial review, and annual financial reporting. The Treasurer also maintains Other Specific Investments, which are invested pursuant to Section 1300.76.1, Title 28, California Code of Regulations. The County has not provided nor obtained any legally binding guarantees during the year ended June 30, 2021, to support the value of shares in the Pool.

The Local Transportation Fund's share of the County Treasury's total pooled cash and investments is included in the accompanying statement of fiduciary net position under "Pooled Cash and Investments," which totaled \$177,877,615 at June 30, 2021, and represents approximately 0.4% of the total County Treasury pool. The County Treasury pool is not rated as of June 30, 2021. The weighted average to maturity of the County Treasury pool as of June 30, 2021 is 2.82 years. Additional information regarding the interest rate, credit, concentration of credit risks and fair value hierarchy of the County's cash and investments pool can be found in the notes to the County's basic financial statements.



**Independent Auditor's Report on Internal Control Over
Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed in Accordance
with *Government Auditing Standards***

To the Honorable Board of Supervisors
County of Los Angeles, California

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Local Transportation Fund, a custodial fund of the County of Los Angeles, California (County), as of and for the year ended June 30, 2021, and the related notes to the financial statements, and have issued our report thereon dated May 25, 2022. Our report includes an emphasis of matter paragraph indicating that the financial statements present only the Local Transportation Fund of the County.

Internal Control Over Financial Reporting

In planning and performing our audit of the Local Transportation Fund's financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control as it relates to the Local Transportation Fund. Accordingly, we do not express an opinion on the effectiveness of the County's internal control as it relates to the Local Transportation Fund.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Local Transportation Fund's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, including applicable provisions of the Public Utilities Code (Sections 99230-99251), noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance as it relates to the Local Transportation Fund. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance related to the Local Transportation Fund. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Macias Gini E O'Connell LEP". The signature is written in a cursive, flowing style.

Los Angeles, California
May 25, 2022

COUNTY OF LOS ANGELES, CALIFORNIA
 Local Transportation Fund
 Supplemental Schedule of Allocations and Disbursements
 For the Year Ended June 30, 2021

Schedule I

Claimant	Total Allocations	Disbursements				Total Current Year Disbursements	Total Current Year Reserves	Total Current Year Reimbursements
		Administrative and Planning	Article 3	Article 4	Article 8A			
Agoura Hills	\$ 11,632	\$ -	\$ 11,632	\$ -	\$ -	\$ 11,632	\$ -	\$ -
Alhambra	310,506	-	199,193	-	-	199,193	111,313	-
Arcadia	456,333	-	73,557	308,378	-	381,935	74,398	-
Artesia	12,140	-	-	-	-	-	12,140	-
Avalon	126,556	-	-	-	126,556	126,556	-	-
Azusa	35,860	-	-	-	-	-	35,860	-
Baldwin Park	55,267	-	-	-	-	-	55,267	-
Bell	88,103	-	61,860	-	-	61,860	26,243	-
Bellflower	58,606	-	58,606	-	-	58,606	-	-
Bell Gardens	24,663	-	24,633	-	-	24,633	30	-
Beverly Hills	98,644	-	54,429	-	-	54,429	44,215	-
Bradbury	5,000	-	5,000	-	-	5,000	-	-
Burbank	136,402	-	-	-	-	-	136,402	-
Calabasas	42,677	-	14,742	-	-	14,742	27,935	-
Carson	259,043	-	139,331	-	-	139,331	119,712	-
Commerce	420,634	-	7,275	413,359	-	420,634	-	-
Compton	55,013	-	55,013	-	-	55,013	-	-
Cerritos	161,437	-	97,002	-	-	97,002	64,435	-
Claremont	185,687	-	-	-	-	-	185,687	-
Covina	176,730	-	141,380	-	-	141,380	35,350	-
Cudahy	31,133	-	-	-	-	-	31,133	-
Culver City Muni Bus Lines	4,634,657	-	22,402	4,612,255	-	4,634,657	-	-
Diamond	73,977	-	545	-	-	545	73,432	-
Downey	258,626	-	112,824	-	-	112,824	145,802	-
Duarte	28,162	-	-	-	-	-	28,162	-
El Monte	249,658	-	184,342	-	-	184,342	65,316	-
El Segundo	9,528	-	-	-	-	-	9,528	-
Foothill Transit	21,380,759	-	-	21,380,759	-	21,380,759	-	-
Gardena	4,714,963	-	44,638	4,636,851	-	4,681,489	33,474	-
Glendale	237,979	-	123,037	-	-	123,037	114,942	-
Glendora	147,038	-	61,242	-	-	61,242	66,974	18,822
Lakewood	45,343	-	45,343	-	-	45,343	-	-
Lancaster	8,139,934	-	260,745	-	7,724,467	7,985,212	154,722	-
Lawndale	92,485	-	49,558	-	-	49,558	42,927	-
Lomita	23,865	-	12,277	-	-	12,277	11,588	-
Long Beach	20,258,667	-	-	19,708,492	-	19,708,492	550,175	-
L. A. City Treasurer	302,538	-	302,538	-	-	302,538	-	-
LACMTA	334,128,106	6,508,862	-	201,302,209	-	207,811,071	126,317,035	-
LACO - ACCTG	118,000	118,000	-	-	-	118,000	-	-
LA Canada Flintridge	41,350	-	14,925	-	-	14,925	26,425	-

COUNTY OF LOS ANGELES, CALIFORNIA
 Local Transportation Fund
 Supplemental Schedule of Allocations and Disbursements
 For the Year Ended June 30, 2021

Schedule I

Claimant	Total Allocations	Administrative and Planning	Article 3	Article 4	Article 8A	Total Current Year Disbursements	Total Current Year Reserves	Total Current Year Reimbursements
LA County Public Works	7,011,517	-	2,260,000	-	4,477,096	6,737,096	274,421	-
LA Habra Heights	25,000	-	15,000	-	-	15,000	10,000	-
Hawthorne	113,079	-	113,079	-	-	113,079	-	-
Hawaiian Gardens	18,787	-	-	-	-	-	18,787	-
Hermosa Beach	57,465	-	32,149	-	-	32,149	25,316	-
Hidden Hills	5,000	-	-	-	-	-	5,000	-
Huntington	42,955	-	-	-	-	-	42,955	-
Inglewood	144,736	-	-	-	-	-	144,736	-
Irwindale	5,000	-	-	-	-	-	5,000	-
LA Mirada	128,364	-	27,630	96,118	-	123,748	4,616	-
LA Puente	62,129	-	10,000	-	-	10,000	52,129	-
LA Verne	23,688	-	-	-	-	-	23,688	-
Lynwood	141,164	-	49,431	-	-	49,431	91,733	-
Montebello	7,125,436	-	-	7,080,895	-	7,080,895	35,813	8,728
Malibu	16,096	-	-	-	-	-	16,096	-
Manhattan Beach	72,033	-	46,033	-	-	46,033	26,000	-
Maywood	15,604	-	-	-	-	-	15,604	-
Monrovia	49,490	-	-	-	-	-	49,490	-
Monterey Park	79,393	-	-	-	-	-	79,393	-
Norwalk	2,800,641	-	61,390	2,602,247	-	2,663,637	137,004	-
Palmdale	5,828,722	-	493,440	-	5,195,685	5,689,125	139,597	-
Palos Verdes Estates	17,341	-	-	-	-	-	17,341	-
Paramount	30,939	-	30,939	-	-	30,939	-	-
Pasadena	364,943	-	179,789	-	-	179,789	185,154	-
Pico Rivera	112,958	-	30,880	-	-	30,880	82,078	-
Pomona	287,803	-	90,000	-	-	90,000	197,803	-
Rancho Palos Verdes	55,060	-	511	-	-	511	54,549	-
Redondo Beach	720,594	-	38,168	663,012	-	701,180	19,414	-
Rolling Hills	10,000	-	-	-	-	-	10,000	-
Rolling Hills Estates	38,155	-	32,284	-	-	32,284	5,871	-
Rosemead	157,672	-	87,242	-	-	87,242	70,430	-
San Dimas	64,211	-	20,000	-	-	20,000	44,211	-
San Fernando	61,664	-	30,000	-	-	30,000	31,664	-
San Gabriel	52,444	-	-	-	-	-	52,444	-
San Marino	17,059	-	9,600	-	-	9,600	7,459	-
Santa Clarita	7,250,415	-	274,242	-	2,844,963	3,119,205	1,827,734	2,303,476
Santa Fe Springs	10,194	-	-	-	-	-	10,194	-
Santa Monica's Big Blue Bus	17,417,317	-	121,463	17,176,977	-	17,298,440	118,877	-
SCAG	2,575,500	2,575,500	-	-	-	2,575,500	-	-
Sierra Madre	20,292	-	6,125	-	-	6,125	14,167	-
Signal Hills	37,795	-	22,839	-	-	22,839	14,956	-
South El Monte	26,974	-	-	-	-	-	26,974	-

COUNTY OF LOS ANGELES, CALIFORNIA
 Local Transportation Fund
 Supplemental Schedule of Allocations and Disbursements
 For the Year Ended June 30, 2021

Schedule I

Claimant	Total Allocations	Administrative and Planning	Article 3	Article 4	Article 8A	Total Current Year Disbursements	Total Current Year Reserves	Total Current Year Reimbursements
South Gate	124,800	-	-	-	-	-	124,800	-
Temple City	101,624	-	55,023	-	-	55,023	46,601	-
Torrance	1,896,507	-	107,797	1,706,207	-	1,814,004	82,503	-
Vernon	5,000	-	-	-	-	-	5,000	-
Walnut	56,842	-	18,000	-	-	18,000	38,842	-
West Covina	138,518	-	-	-	-	-	138,518	-
West Hollywood	24,016	-	3,572	-	-	3,572	20,444	-
Westlake Village	5,000	-	5,000	-	-	5,000	-	-
Whittier	236,453	-	236,453	-	-	236,453	-	-
Total	<u>\$ 453,322,089</u>	<u>\$ 9,202,362</u>	<u>\$ 6,686,147</u>	<u>\$ 281,687,759</u>	<u>\$ 20,368,767</u>	<u>\$ 317,945,035</u>	<u>\$ 133,046,028</u>	<u>\$ 2,331,026</u>