

**COUNTY OF LOS ANGELES, CALIFORNIA
LOCAL TRANSPORTATION FUND**

Financial Statements and
Supplementary Information
For the Year Ended June 30, 2018

(With Independent Auditor's Reports Thereon)



Certified
Public
Accountants

**COUNTY OF LOS ANGELES, CALIFORNIA
LOCAL TRANSPORTATION FUND**

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Independent Auditor's Report

To the Honorable Board of Supervisors
County of Los Angeles, California

Report on the Financial Statements

We have audited the accompanying financial statements of the Local Transportation Fund, an agency fund of the County of Los Angeles, California (County) as of and for the year ended June 30, 2018, and the related notes to the financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Local Transportation Fund of the County, as of June 30, 2018, and the changes in fiduciary assets and liabilities thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 2, the financial statements present only the Local Transportation Fund and do not purport to, and do not present fairly the financial position of the County, as of June 30, 2018, and the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the financial statements. Such information, although not a part of the financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Local Transportation Fund's financial statements. The schedules listed in the table of contents as supplementary information are presented for purposes of additional analysis and are not a required part of the financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 11, 2019, on our consideration of the County's internal control over financial reporting related to the Local Transportation Fund, and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance as it relates to the Local Transportation Fund.



Los Angeles, California
March 11, 2019

COUNTY OF LOS ANGELES, CALIFORNIA
 Local Transportation Fund
 Management's Discussion and Analysis (Unaudited)
 For the Year Ended June 30, 2018

Management's discussion and analysis of the County of Los Angeles, California, Local Transportation Fund provides a narrative overview of the Local Transportation Fund's financial activities for the year ended June 30, 2018. We encourage readers to consider this information in conjunction with the accompanying financial statements.

Financial Highlights

- During the current year, the Local Transportation Fund's collections held in trust decreased by \$79.0 million to \$203.2 million.
- Sales taxes of \$405.7 million were received from the State of California and \$3.2 million was earned on investments.
- Transportation subsidies totaling \$479.6 million were paid to 76 different cities and jurisdictions and \$8.5 million was distributed for administrative and planning purposes.
- The Local Transportation Fund continues to have no short or long-term debt.

Financial Statement Overview

The Local Transportation Fund is accounted for as an agency fund, a fiduciary type fund of the County of Los Angeles (County). In its custodial capacity, the County holds the Local Transportation Fund assets in connection with its fiduciary responsibilities to other local governments, in this case, the Los Angeles County Metropolitan Transportation Authority (MTA). Agency funds do not measure the results of operations, but assets and liabilities are recorded on an accrual basis, and agency fund assets equal liabilities.

In addition to the financial statements, this report contains notes to the financial statements, which provide additional information that is essential for a full understanding of the data provided in the financial statements. Supplementary schedules of activities and allocations and disbursements are also presented for additional analysis and are not a required part of the financial statements.

Financial Analysis

Statement of Fiduciary Net Position
 (In thousands)

	June 30,	
	2018	2017
Assets		
Pooled cash and investments	\$ 151,368	\$ 237,528
Sales tax receivable	52,285	43,383
Interest receivable	955	1,269
Total Assets	\$ 204,608	\$ 282,180
Liabilities		
Accounts payable	\$ 1,417	\$ -
Collections held in trust	203,191	282,180
Total Liabilities	\$ 204,608	\$ 282,180

COUNTY OF LOS ANGELES, CALIFORNIA
Local Transportation Fund
Management's Discussion and Analysis (Unaudited) – (Continued)
For the Year Ended June 30, 2018

Total assets of the Local Transportation Fund decreased by 27.5% from the prior year to \$204.6 million, due to a \$86.2 million decrease in pooled cash and investments, a \$8.9 million increase in sales taxes receivable, and a \$0.3 million decrease in interest receivable. Pooled cash and investments decreased as a result of significant increases in transportation subsidies to other local governments during the year.

Contacting the Local Transportation Fund's Financial Management

This financial report is designed to provide citizens and other interested parties with a general overview of the Local Transportation Fund's finances and to demonstrate accountability for the money received. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the County of Los Angeles, Department of Auditor-Controller, 500 West Temple Street, Los Angeles, California, 90012.

COUNTY OF LOS ANGELES, CALIFORNIA
Local Transportation Fund
Statement of Fiduciary Net Position
June 30, 2018

Assets:

Pool cash and investments (note 3)	\$ 151,367,728
Sales taxes receivable	52,284,824
Interest receivable	955,249
Total assets	<u>\$ 204,607,801</u>

Liabilities:

Accounts payable	\$ 1,416,766
Collections held in trust (note 4)	203,191,035
Total liabilities	<u>\$ 204,607,801</u>

See Accompanying Notes to Financial Statements.

COUNTY OF LOS ANGELES, CALIFORNIA
Local Transportation Fund
Statement of Changes in Fiduciary Assets and Liabilities
Year Ended June 30, 2018

Assets:	<u>July 1, 2017</u>	<u>Additions</u>	<u>Deductions</u>	<u>June 30, 2018</u>
Pool cash and investments	\$ 237,527,895	\$ 400,512,984	\$ 486,673,151	\$ 151,367,728
Sales taxes receivable	43,383,270	52,284,824	43,383,270	52,284,824
Interest receivable	1,268,632	955,249	1,268,632	955,249
Total assets	<u>\$ 282,179,797</u>	<u>\$ 453,753,057</u>	<u>\$ 531,325,053</u>	<u>\$ 204,607,801</u>
 Liabilities:				
Accounts payable	\$ -	\$ 1,416,766	\$ -	\$ 1,416,766
Collections held in trust	282,179,797	452,336,291	531,325,053	203,191,035
Total liabilities	<u>\$ 282,179,797</u>	<u>\$ 453,753,057</u>	<u>\$ 531,325,053</u>	<u>\$ 204,607,801</u>

See Accompanying Notes to Financial Statements.

COUNTY OF LOS ANGELES, CALIFORNIA

Local Transportation Fund

Notes to Financial Statements

For the Year Ended June 30, 2018

(1) General

The Local Transportation Fund, an agency fund of the County of Los Angeles (County), was created in accordance with the provisions of the Transportation Development Act (the Act) as administered by the Department of Transportation, Division of Rail and Mass Transportation of the State of California. In accordance with provisions of the Act, sales tax distributions to the Local Transportation Fund are derived from ¼ cents of the general retail sales tax collected in the County by the State Board of Equalization for the period July 1, 2017 through June 30, 2018. Disbursements from the Local Transportation Fund are made by the County upon receipt of written allocation and disbursement instructions issued in accordance with the Act's provisions by the Los Angeles County Metropolitan Transportation Authority (MTA).

(2) Summary of Significant Accounting Policies

(a) *Basis of Accounting*

The Local Transportation Fund is accounted for as an agency fund of the County, a fiduciary type fund. In this custodial capacity, the County holds Local Transportation Fund assets in connection with its fiduciary responsibilities to other local governments. Under this basis of accounting, agency fund assets equal liabilities. The fund liability is incurred once the Auditor-Controller receives the disbursement authorization from MTA. Reimbursement of funds disbursed to claimants is recognized when the related fund liability is incurred.

(b) *Measurement Focus*

Fiduciary funds are accounted for using the economic resources measurement focus and the accrual basis of accounting. Agency funds do not measure results of operations, but assets and liabilities are measured on the accrual basis. As such, assets and liabilities are recorded when incurred, regardless of the timing of cash flows.

(c) *Use of Estimates*

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires that management make estimates and assumptions that may affect certain reported assets and liabilities. Actual results could differ from those estimates.

(3) Pooled Cash and Investments

The cash and investments are managed by the County Treasurer who reports on a monthly basis to the Board of Supervisors. In addition, Treasury investment activity is subject to an annual investment policy review, compliance oversight, quarterly financial reviews, and annual financial reporting.

The County's Investment Policy and the California Government Code permit investments including obligations of the United States Treasury, federal agencies, State and local agencies, municipalities, asset-backed securities, bankers' acceptances, commercial paper rated A-1 by Standard & Poor's Global Ratings Services or P-1 by Moody's Investors Service and F-1 by Fitch, negotiable certificates of deposits, medium-term notes, corporate notes, repurchase agreements, reverse repurchase agreements, time deposits, shares of beneficial interest of a Joint Powers Authority that invests in authorized securities, shares of beneficial interest issued by diversified management companies known as money market mutual funds registered with the Securities and Exchange Commission, securities lending agreement and the State of California's Local Agency Investment Fund, interest Pooled Cash and Investments rate swaps, and supranational institutions.

COUNTY OF LOS ANGELES, CALIFORNIA

Local Transportation Fund

Notes to Financial Statements (Continued)

For the Year Ended June 30, 2018

(3) Pooled Cash and Investments

The Local Transportation Fund's share of the County Treasury's total pooled cash and investments is included in the accompanying statement of fiduciary net position under "Pooled Cash and Investments," which totaled \$151,367,728 at June 30, 2018, and represents approximately 0.5% of the total County Treasury pool. The County Treasury pool is not rated as of June 30, 2018. The weighted average to maturity of the County Treasury pool as of June 30, 2018 is 1.66 years. Additional information regarding the interest rate, credit, concentration of credit risks and fair value hierarchy of the County's cash and investments pool can be found in the notes to the County's basic financial statements.

(4) Collections Held in Trust

Collections held in trust can be separated to represent amounts which have been allocated to the various eligible cities and transportation agencies in accordance with the allocation and disbursement instructions, but which have not yet been claimed by the entity or disbursed by the Local Transportation Fund. Amounts reserved for disbursements to eligible cities and local agencies for capital reserves or other disbursement under Article 4 of the Transportation Development Act as of June 30, 2018 are described below:

Collections Held in Trust for Capital Reserves	\$ 119,587,844
Other Article 4 Disbursements Held in Trust	83,603,191
Total Collections Held in Trust	<u>\$ 203,191,035</u>



Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

To the Honorable Board of Supervisors
County of Los Angeles, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Local Transportation Fund, an agency Fund of the County of Los Angeles, California (County), as of and for the year ended June 30, 2018, and the related notes to the financial statements, and have issued our report thereon dated March 11, 2019. Our report includes an emphasis of matter paragraph indicating that the financial statements present only the Local Transportation Fund and do not purport to, and do not present fairly, the financial position of the County as of June 30, 2018, and the changes in its financial position for the year ended in accordance with accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control), as it relates to the Local Transportation Fund, to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control as it relates to the Local Transportation Fund.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Local Transportation Fund's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, including applicable provisions of the Public Utilities Code (Sections 99230-99251), noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance as it relates to the Local Transportation Fund. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance related to the Local Transportation Fund. Accordingly, this communication is not suitable for any other purpose.



Los Angeles, California
March 11, 2019

COUNTY OF LOS ANGELES, CALIFORNIA
Local Transportation Fund
Supplemental Schedule of Receipts and Disbursements
For the Year Ended June 30, 2018

Schedule I

Receipts:

Sales tax revenue	\$ 405,705,383
Reimbursement from claimants	147,909
Interest	<u>3,247,863</u>
Total additions	<u>409,101,155</u>

Disbursements:

Transportation subsidies	479,589,917
Administrative and planning	<u>8,500,000</u>
Total deductions	<u>488,089,917</u>
Deficiency of additions over deductions	<u>\$ (78,988,762)</u>

COUNTY OF LOS ANGELES, CALIFORNIA

Schedule II

Local Transportation Fund

Supplemental Schedule of Allocations and Disbursements (Continued)

For the Year Ended June 30, 2018

Claimant	Total Allocations	Disbursements				Total Disbursements	Total Reserves	Total Reimbursements
		Administrative Planning	Article 3	Article 4	Article 8A			
Agoura Hills	\$ 13,826	\$ -	\$ 13,826	\$ -	\$ -	\$ 13,826	\$ -	\$ -
Alhambra	130,269	-	73,753	-	-	73,753	56,516	-
Arcadia Transit	337,785	-	33,833	266,793	-	300,626	37,159	-
Artesia	23,815	-	12,807	-	-	12,807	11,008	-
Avalon	146,320	-	-	-	141,320	141,320	5,000	-
Azusa	116,949	-	84,715	-	-	84,715	32,234	-
Baldwin Park	48,674	-	-	-	-	-	48,674	-
Bell	70,920	-	47,000	-	-	47,000	23,920	-
Bell Gardens	98,113	-	98,113	-	-	98,113	-	-
Bellflower	64,777	-	15,045	-	-	15,045	49,732	-
Beverly Hills	22,649	-	-	-	-	-	22,649	-
Bradbury	5,000	-	-	-	-	-	4,780	220
Burbank	280,589	-	212,141	-	-	212,141	68,448	-
Calabasas	18,903	-	3,090	-	-	3,090	15,813	-
Carson	83,959	-	22,749	-	-	22,749	61,210	-
Cerritos	32,186	-	-	-	-	-	32,186	-
Claremont	23,596	-	-	-	-	-	23,596	-
Commerce	796,154	-	8,563	787,591	-	796,154	-	-
Compton	65,919	-	65,919	-	-	65,919	-	-
Covina	34,604	-	2,497	-	-	2,497	32,107	-
Cudahy	16,033	-	-	-	-	-	16,033	-
Culver City, City of	26,350	-	26,350	-	-	26,350	-	-
Culver City Muni Bus Lines	5,172,364	-	-	5,172,364	-	5,172,364	-	-
Diamond Bar	74,704	-	37,525	-	-	37,525	37,179	-
Downey	74,354	-	-	-	-	-	74,354	-
Duarte	14,455	-	14,455	-	-	14,455	-	-
El Monte	190,944	-	116,783	-	-	116,783	74,161	-
El Segundo	10,854	-	-	-	-	-	10,854	-
Foothill Transit	23,116,173	-	-	23,116,173	-	23,116,173	-	-
Gardena	5,195,749	-	40,034	5,116,125	-	5,156,159	39,590	-
Glendale	202,312	-	71,000	-	-	71,000	131,312	-
Glendora	34,107	-	34,107	-	-	34,107	-	-
Hawaiian Gardens	39,235	-	29,501	-	-	29,501	9,734	-
Hawthorne	57,311	-	57,311	-	-	57,311	-	-
Hermosa Beach	45,897	-	35,329	-	-	35,329	10,568	-
Hidden Hills	10,873	-	5,873	-	-	5,873	5,000	-
Huntington Park	154,515	-	115,619	-	-	115,619	38,896	-
Inglewood	122,358	-	122,358	-	-	122,358	-	-

COUNTY OF LOS ANGELES, CALIFORNIA

Local Transportation Fund

Supplemental Schedule of Allocations and Disbursements (Continued)

For the Year Ended June 30, 2018

Schedule II

Claimant	Total Allocations	Disbursements				Total Disbursements	Total Reserves	Total Reimbursements
		Administrative Planning	Article 3	Article 4	Article 8A			
Irwindale	10,000	-	10,000	-	-	10,000	-	-
La Canada Flintridge	27,055	-	13,656	-	-	13,656	13,399	-
Los Angeles County Auditor-Controller	98,000	98,000	-	-	-	98,000	-	-
La Habra Heights	14,900	-	-	-	-	-	5,000	9,900
La Mirada	143,730	-	32,334	111,396	-	143,730	-	-
La Puente	26,398	-	-	-	-	-	26,398	-
La Verne	21,631	-	-	-	-	-	21,631	-
Los Angeles County MTA	477,121,798	5,386,979	-	338,064,133	-	343,451,112	133,670,686	-
Lakewood	51,105	-	51,105	-	-	51,105	-	-
Lancaster	2,914,305	-	13,515	-	2,798,498	2,812,013	102,292	-
Lawndale	54,109	-	32,285	-	-	32,285	21,824	-
Lomita	12,388	-	-	-	-	-	12,388	-
Long Beach/City of	315,747	-	315,747	-	-	315,747	-	-
Long Beach Public Transportation	22,700,848	-	-	22,700,848	-	22,700,848	-	-
L. A. City Treasurer	11,312,958	-	8,335,640	-	-	8,335,640	2,977,318	-
Public Works, Los Angeles County	6,204,306	-	1,147,893	-	4,207,471	5,355,364	848,942	-
Lynwood	141,375	-	94,398	-	-	94,398	46,977	-
Malibu	52,931	-	22,321	-	-	22,321	8,289	22,321
Manhattan Beach	46,701	-	46,701	-	-	46,701	-	-
Maywood	91,291	-	54,417	-	-	54,417	36,874	-
Monrovia	43,304	-	43,304	-	-	43,304	-	-
Montebello	7,989,422	-	-	7,565,009	-	7,565,009	424,413	-
Monterey park	120,450	-	102,594	-	-	102,594	17,856	-
Norwalk	2,985,345	-	33,600	2,883,178	-	2,916,778	68,567	-
Palmdale	6,254,676	-	-	-	6,150,445	6,150,445	104,231	-
Palos Verdes Estates	112,055	-	12,000	-	-	12,000	100,055	-
Paramount	36,736	-	36,736	-	-	36,736	-	-
Pasadena	103,942	-	12,113	-	-	12,113	91,829	-
Pico Rivera	53,079	-	11,218	-	-	11,218	41,861	-
Pomona	186,389	-	85,067	-	-	85,067	101,322	-
Rancho Palos Verdes	110,538	-	82,500	-	-	82,500	28,038	-
Redondo Beach	743,536	-	-	698,276	-	698,276	45,260	-
Rolling Hills	5,000	-	-	-	-	-	5,000	-
Rolling Hills Estates	12,283	-	7,040	-	-	7,040	5,243	-
Rosemead	135,974	-	100,000	-	-	100,000	35,974	-
San Dimas	42,246	-	20,000	-	-	20,000	22,246	-
San Fernando	21,302	-	5,313	-	-	5,313	15,989	-
San Gabriel	59,237	-	32,903	-	-	32,903	26,334	-

COUNTY OF LOS ANGELES, CALIFORNIA

Local Transportation Fund

Supplemental Schedule of Allocations and Disbursements (Continued)

For the Year Ended June 30, 2018

Schedule II

Claimant	Total Allocations	Disbursements				Total Disbursements	Total Reserves	Total Reimbursements
		Administrative Planning	Article 3	Article 4	Article 8A			
San Marino	8,861	-	-	-	-	-	8,849	12
Santa Clarita	13,361,897	-	153,609	-	7,426,813	7,580,422	5,666,019	115,456
Santa Fe Springs	12,034	-	-	-	-	-	12,034	-
Santa Monica Bus Lines	198,375	-	137,394	-	-	137,394	60,981	-
Santa Monica's Big Blue Bus	39,278,318	-	-	33,278,318	-	33,278,318	6,000,000	-
So California Assoc of Governments	3,015,021	3,015,021	-	-	-	3,015,021	-	-
Sierra Madre	16,060	-	8,874	-	-	8,874	7,186	-
Signal Hill	22,616	-	15,000	-	-	15,000	7,616	-
South El Monte	13,567	-	-	-	-	-	13,567	-
South Gate	64,873	-	27	-	-	27	64,846	-
South Pasadena	39,697	-	22,735	-	-	22,735	16,962	-
Temple City	86,153	-	62,351	-	-	62,351	23,802	-
Torrance	6,514,557	-	98,333	6,320,390	-	6,418,723	95,834	-
Vernon	10,000	-	10,000	-	-	10,000	-	-
Walnut	39,707	-	20,060	-	-	20,060	19,647	-
West Covina	154,565	-	84,318	-	-	84,318	70,247	-
West Hollywood	35,307	-	11,903	-	-	11,903	23,404	-
Westlake Village	5,476	-	5,476	-	-	5,476	-	-
Whittier	57,531	-	-	-	-	-	57,531	-
Total	\$ 640,285,300	\$ 8,500,000	\$ 12,784,776	\$ 446,080,594	\$ 20,724,547	\$ 488,089,917	\$ 152,047,474	\$ 147,909