

**COUNTY OF LOS ANGELES, CALIFORNIA
LOCAL TRANSPORTATION FUND**

Financial Statements and
Supplemental Information
For the Year Ended June 30, 2015

(With Independent Auditor's Report Thereon)



Certified
Public
Accountants

**COUNTY OF LOS ANGELES, CALIFORNIA
LOCAL TRANSPORTATION FUND**

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Independent Auditor's Report

To the Honorable Board of Supervisors
County of Los Angeles, California

Report on the Financial Statements

We have audited the accompanying financial statements of the Local Transportation Fund, an agency fund of the County of Los Angeles, California (County), as of and for the year ended June 30, 2015, and the related notes to the financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Local Transportation Fund of the County, as of June 30, 2015, and the changes in fiduciary assets and liabilities thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 2, the financial statements present only the Local Transportation Fund and do not purport to, and do not, present fairly the financial position of the County as of June 30, 2015, and the changes in its financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplemental Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, as listed in the table of contents, be presented to supplement the financial statements. Such information, although not a part of the financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplemental information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or to provide any assurance.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Local Transportation Fund's financial statements. The schedules listed in the table of contents as supplementary information are presented for purposes of additional analysis and are not a required part of the financial statements.

The supplementary information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 11, 2016 on our consideration of the County's internal control over financial reporting related to the Local Transportation Fund, and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance as it relates to the Local Transportation Fund.

Macias Gini & O'Connell LLP

Los Angeles, California
February 11, 2016

COUNTY OF LOS ANGELES, CALIFORNIA
 Local Transportation Fund
 Management's Discussion and Analysis (Unaudited)
 For the Year Ended June 30, 2015

Management's discussion and analysis of the County of Los Angeles, California (the County), Local Transportation Fund provides a narrative overview of the Local Transportation Fund's financial activities for the year ended June 30, 2015. We encourage readers to consider this information in conjunction with the accompanying financial statements.

Financial Highlights

- During the current year, the Local Transportation Fund's collections held in trust decreased by \$63.0 million to \$143.6 million.
- Sales taxes of \$375.1 million were received from the State of California and \$1.6 million was earned on investments.
- Transportation subsidies totaling \$431.2 million were paid to 69 different cities and jurisdictions and \$8.5 million was distributed for administrative and planning purposes.
- The Local Transportation Fund continues to have no short or long-term debt.

Financial Statement Overview

The Local Transportation Fund is accounted for as an agency fund, a fiduciary type fund of the County. In its custodial capacity, the County holds the Local Transportation Fund assets in connection with its fiduciary responsibilities to other local governments, in this case, the Los Angeles County Metropolitan Transportation Authority (MTA). Agency funds do not measure the results of operations, but assets and liabilities are recorded on an accrual basis, and agency fund assets equal liabilities.

In addition to the financial statements, this report contains notes to the financial statements, which provide additional information that is essential for a full understanding of the data provided in the financial statements. Supplemental schedules of activities and allocations and disbursements are also presented for additional analysis and are not a required part of the financial statements.

Financial Analysis

Statement of Fiduciary Net Position
 (In thousands)

	June 30,	
	2015	2014
Assets		
Pooled cash and investments	\$ 95,101	\$ 161,097
Sales tax receivable	47,782	44,696
Interest receivable	720	760
Total Assets	\$ 143,603	\$ 206,553
Liabilities		
Collections held in trust	\$ 143,603	\$ 206,553

COUNTY OF LOS ANGELES, CALIFORNIA
Local Transportation Fund
Management's Discussion and Analysis (Continued) (Unaudited)
For the Year Ended June 30, 2015

Total assets of the Local Transportation Fund decreased by 30.5% from the prior year to \$143.6 million, due to a \$66.0 million decrease in pooled cash and investments, a \$3.1 million increase in sales taxes receivable, and a \$40,000 decrease in interest receivable. Pooled cash and investments decreased as a result of significant increases in transportation subsidies to other local governments during the year.

Contacting the Local Transportation Fund's Financial Management

This financial report is designed to provide citizens and other interested parties with a general overview of the Local Transportation Fund's finances and to demonstrate accountability for the money received. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the County of Los Angeles, Department of Auditor-Controller, 500 West Temple Street, Los Angeles, California, 90012.

COUNTY OF LOS ANGELES, CALIFORNIA

Local Transportation Fund
Statement of Fiduciary Net Position
June 30, 2015

Assets:

Pooled cash and investments (note 3)	\$ 95,101,156
Sales taxes receivable	47,781,603
Interest receivable	<u>719,823</u>
Total assets	<u>\$ 143,602,582</u>

Liabilities:

Collections held in trust (note 4)	<u>\$ 143,602,582</u>
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COUNTY OF LOS ANGELES, CALIFORNIA
 Local Transportation Fund
 Statement of Changes in Fiduciary Assets and Liabilities
 Year Ended June 30, 2015

Assets:	<u>July 1, 2014</u>		<u>Additions</u>		<u>Deductions</u>		<u>June 30, 2015</u>
Pooled cash and investments (note 3)	\$ 161,097,376	\$	373,666,949	\$	439,663,169	\$	95,101,156
Sales taxes receivable	44,695,960		47,781,603		44,695,960		47,781,603
Interest receivable	<u>759,457</u>		<u>719,823</u>		<u>759,457</u>		<u>719,823</u>
Total assets	<u>\$ 206,552,793</u>	\$	<u>422,168,375</u>	\$	<u>485,118,586</u>	\$	<u>143,602,582</u>
 Liabilities:							
Collections held in trust (note 4)	<u>\$ 206,552,793</u>	\$	<u>422,168,375</u>	\$	<u>485,118,586</u>	\$	<u>143,602,582</u>

See Accompanying Notes to Financial Statements.

COUNTY OF LOS ANGELES, CALIFORNIA

Local Transportation Fund

Notes to Financial Statements

For the Year Ended June 30, 2015

(1) General

The Local Transportation Fund, an agency fund of the County of Los Angeles (the County), was created in accordance with the provisions of the Transportation Development Act (the Act) as administered by the Business, Transportation, and Housing Agency Department of Transportation, Division of Mass Transportation of the State of California. In accordance with provisions of the Act, sales tax distributions to the Local Transportation Fund are derived from $\frac{1}{4}\%$ of the general retail sales tax collected in the County by the State Board of Equalization for the period July 1, 2014 through June 30, 2015. Disbursements from the Local Transportation Fund are made by the County upon receipt of written allocation and disbursement instructions issued in accordance with the Act's provisions by the County's various transportation agencies, the Southern California Association of Governments, and the Los Angeles County Metropolitan Transportation Authority (MTA).

(2) Summary of Significant Accounting Policies

(a) *Basis of Accounting*

The Local Transportation Fund is accounted for as an agency fund of the County, a fiduciary type fund. In this custodial capacity, the County holds Local Transportation Fund assets in connection with its fiduciary responsibilities to other local governments. Under this basis of accounting, agency fund assets equal liabilities. Reimbursement of funds disbursed to claimants is recognized when the related fund liability is incurred. The fund liability is incurred once the Auditor-Controller receives the disbursement authorization from MTA.

(b) *Measurement Focus*

Fiduciary funds are accounted for using the economic resources measurement focus and the accrual basis of accounting. Agency funds do not measure results of operations, but assets and liabilities are measured on the accrual basis. As such, assets and liabilities are recorded when incurred, regardless of the timing of cash flows.

(c) *Fiduciary Fund Financial Statements*

The accompanying basic financial statements present only the assets and liabilities, and changes in assets and liabilities of the Local Transportation Fund and are not intended to present fairly the financial position and results of operations of the County of Los Angeles as a whole in conformity with U.S. generally accepted accounting principles.

(d) *Use of Estimates*

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires that management make estimates and assumptions that may affect certain reported assets and liabilities. Actual results could differ from those estimates.

(3) Pooled Cash and Investments

Cash balances of the Local Transportation Fund are pooled with other County funds and invested by the County Treasurer. Local Transportation Fund pooled cash and investments are subject to withdrawal from the County Treasury pool upon demand. The Local Transportation Fund's share of the County Treasury's total pooled cash and investments is included in the accompanying statement of fiduciary net position under "Pooled Cash and Investments," which totaled \$95,101,156 at June 30,

COUNTY OF LOS ANGELES, CALIFORNIA

Local Transportation Fund

Notes to Financial Statements (Continued)

For the Year Ended June 30, 2015

(3) Pooled Cash and Investments (Continued)

2015, and represents approximately 0.39% of the total County Treasury pool. The County Treasury pool is not rated as of June 30, 2015. The weighted average to maturity of the County Treasury pool as of June 30, 2015 is 1.63 years. The County issues a publicly available financial report that includes complete disclosures related to the County Treasury pool. The report may be obtained from the County, 500 West Temple Street, Los Angeles, CA 90012.

Investments

Investments held by the County Treasurer are stated at fair value, except for certain non-negotiable securities that are reported at cost because they are not transferable and have terms that are not affected by changes in market interest rates such as repurchase agreements, mortgage trust deeds, Los Angeles County securities and guaranteed investment contracts. The fair value of pooled investments is determined and provided by the custodian bank based on quoted market prices at month-end. The method used to determine the value of participants' equity withdrawn is based on the book value, which is amortized cost, of the participants' percentage participation at the date of such withdrawals.

State statutes authorize the County to invest pooled funds in certain types of investments including obligations of the United States Treasury, federal, State and local agencies, municipalities, asset-backed securities, mortgaged-backed securities, bankers' acceptances, commercial paper rated A-1 by Standard & Poor's Ratings Services or P-1 by Moody's Investors Service, negotiable certificates of deposits, medium-term notes, corporate notes, repurchase agreements, reverse repurchase agreements, floating rate notes, time deposits, shares of beneficial interest of a Joint Powers Authority that invests in authorized securities, shares of beneficial interest issued by diversified management companies known as money market mutual funds (MMF) registered with the Securities and Exchange Commission, State and local agency investment funds, guaranteed investment contracts, interest rate swaps, and supranationals. The investments are managed by the County Treasurer who reports on a monthly basis to the Board of Supervisors. In addition, Treasury investment activity is subject to an annual investment policy review, compliance oversight, quarterly financial reviews, and annual financial reporting.

As permitted by the California Government Code, the County Treasurer developed, and the Board adopted, an Investment Policy that further defines and restricts the limits within which the County Treasurer may invest. The table below identifies the investment types that are authorized by the County, along with the related concentration of credit limits:

<u>Authorized Investment Type</u>	<u>Maximum Maturity</u>	<u>Maximum Percentage of Portfolio</u>	<u>Maximum Investment In One Issuer</u>
U.S. Treasury Notes, Bills and Bonds	None	None	None
U.S. Agency Securities	None	None	None
Local Agency Obligations	5 years	10%*	10%*
Bankers' Acceptances	180 days	40%	\$750 million*
Commercial Paper	270 days	40%	\$1.5 billion*
Certificates of Deposit	3 years*	30%	\$750 million*
Corporate Medium-Term Notes	3 years*	30%	\$750 million*

COUNTY OF LOS ANGELES, CALIFORNIA

Local Transportation Fund

Notes to Financial Statements (Continued)

For the Year Ended June 30, 2015

(3) Pooled Cash and Investments (Continued)

<u>Authorized Investment Type</u>	<u>Maximum Maturity</u>	<u>Maximum Percentage of Portfolio</u>	<u>Maximum Investment In One Issuer</u>
Repurchase Agreements	30 days*	\$1 billion*	\$500 million*
Reverse Repurchase Agreements	92 days	\$500 million*	\$250 million*
Securities Lending Agreements	92 days	20%*	None
Money Market Mutual Funds	N/A	15%*	10%
State of California's Local Agency Fund (LAIF)	N/A	\$50 million**	None
Asset-Backed Securities	5 years	20%	\$750 million*
Supranationals	5 years	30%	None

*Represents restriction in which the County's Investment Policy is more restrictive than the California Government Code.

**The maximum percentage of portfolio is based on the investment limit established by LAIF for each account, not by the County's Investment Policy.

(4) Collections Held in Trust

Collections held in trust can be separated to represent amounts which have been allocated to the various eligible cities and transportation agencies in accordance with the allocation and disbursement instructions, but which have not yet been claimed by the entity or disbursed by the Local Transportation Fund. Amounts reserved for disbursements to eligible cities and local agencies as of June 30, 2015, are described below:

Collections Held in Trust for Capital Reserves	\$ 93,568,011
Other Article 4 Collections Held in Trust	50,034,571
Total Collections Held in Trust	\$ 143,602,582

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Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

The Honorable Board of Supervisors
County of Los Angeles, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the Local Transportation Fund, an agency fund of the County of Los Angeles, California (the County), as of and for the year ended June 30, 2015, and the related notes to the financial statements, and have issued our report thereon dated February 11, 2016. Our report includes an emphasis of matter paragraph indicating that the financial statements present only the Local Transportation Fund and do not purport to, and do not, present fairly the financial position of the County as of June 30, 2015, and the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County’s internal control over financial reporting (internal control), as it relates to the Local Transportation Fund, to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County’s internal control. Accordingly, we do not express an opinion on the effectiveness of the County’s internal control as it relates to the Local Transportation Fund.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Local Transportation Fund’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, including applicable provisions of the Public Utilities

Code (Sections 99230-99251), noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Macias Gini & O'Connell LLP

Los Angeles, California

February 11, 2016

COUNTY OF LOS ANGELES, CALIFORNIA

Schedule I

Local Transportation Fund
Supplemental Schedule of Activities
For the Year Ended June 30, 2015

Additions:

Sales tax revenue	\$ 375,146,933
Interest	<u>1,566,025</u>
Total additions	<u>376,712,958</u>

Deductions:

Transportation subsidies	431,163,169
Administrative and planning	<u>8,500,000</u>
Total deductions	<u>439,663,169</u>
Deficiency of additions over deductions	\$ <u><u>(62,950,211)</u></u>

COUNTY OF LOS ANGELES, CALIFORNIA
Local Transportation Fund
Supplemental Schedule of Allocations and Disbursements
For the Year Ended June 30, 2015

Schedule II

Claimant	Total Allocations	Disbursements				Total Disbursements	Total Reimbursements
		Administrative Planning	Article 3	Article 4	Article 8A		
Agoura Hills	\$ 13,552	\$ -	\$ 13,552	\$ -	\$ -	\$ 13,552	\$ -
Alhambra	79,870	-	24,276	-	-	24,276	-
Arcadia Transit	382,745	-	26,740	318,471	-	345,211	-
Artesia	16,135	-	3,500	-	-	3,500	1,613
Avalon	160,471	-	7,621	-	147,850	155,471	-
Azusa	113,304	-	15,574	-	-	15,574	80,963
Baldwin Park	81,748	-	31,382	-	-	31,382	-
Bell	50,625	-	27,000	-	-	27,000	-
Bell Gardens	28,015	-	-	-	-	-	-
Bellflower	88,653	-	37,644	-	-	37,644	-
Beverly Hills	136,471	-	108,512	-	-	108,512	-
Bradbury	9,780	-	4,780	-	-	4,780	-
Burbank	153,279	-	84,000	-	-	84,000	-
Calabassas	15,720	-	-	-	-	-	-
Carson	60,844	-	-	-	-	-	-
Cerritos	35,577	-	2,922	-	-	2,922	-
Claremont	23,602	-	-	-	-	-	-
Commerce	337,530	-	8,551	328,979	-	337,530	-
Compton	64,375	-	-	-	-	-	-
Covina	85,355	-	12,345	-	-	12,345	40,982
Cudahy	57,030	-	21,297	-	-	21,297	-
Culver City, City of	25,886	-	25,886	-	-	25,886	-
Culver City Muni Bus Lines	5,145,474	-	-	5,145,475	-	5,145,475	-
Diamond Bar	37,028	-	-	-	-	-	-
Downey	90,712	-	16,301	-	-	16,301	-
Duarte	14,237	-	14,237	-	-	14,237	-
El Monte	133,435	-	57,919	-	-	57,919	-
El Segundo	70,037	-	59,324	-	-	59,324	-
Foothill Transit	22,533,916	-	-	22,533,916	-	22,533,916	-
Gardena	5,216,863	-	48,272	5,129,275	-	5,177,547	-
Glendale	127,780	-	-	-	-	-	-
Glendora	52,377	-	28,372	-	-	28,372	-
Hawaiian Gardens	9,501	-	-	-	-	-	-
Hawthorne	79,672	-	50,000	-	-	50,000	-
Hermosa Beach	12,983	-	-	-	-	-	-
Hidden Hills	5,000	-	-	-	-	-	-
Huntington Park	103,373	-	64,679	-	-	64,679	-
Inglewood	78,332	-	4,970	-	-	4,970	-
Irwindale	5,000	-	-	-	-	-	-
La Canada Flintridge	30,076	-	16,573	-	-	16,573	-

COUNTY OF LOS ANGELES, CALIFORNIA

Schedule II

Local Transportation Fund

Supplemental Schedule of Allocations and Disbursements (Continued)

For the Year Ended June 30, 2015

Claimant	Total Allocations	Disbursements				Total Disbursements	Total Reimbursements
		Administrative Planning	Article 3	Article 4	Article 8A		
La Habra Heights	\$ 8,752	\$ -	\$ 3,752	\$ -	\$ -	\$ 3,752	\$ -
La Mirada	140,504	-	32,298	108,206	-	140,504	-
La Puente	26,553	-	-	-	-	-	-
La Verne	21,533	-	-	-	-	-	-
Lakewood	53,312	-	53,312	-	-	53,312	-
Lancaster	9,907,298	-	5,806	-	9,796,818	9,802,624	-
Lawndale	42,717	-	20,890	-	-	20,890	-
Lomita	13,552	-	-	-	-	-	-
Long Beach, City of	402,480	-	402,480	-	-	402,480	-
Long Beach Public Transportation	22,308,333	-	-	22,308,333	-	22,308,333	-
Los Angeles City Treasurer	4,894,727	-	1,997,699	-	-	1,997,699	-
Los Angeles County MTA	330,318,241	5,438,096	-	297,035,703	-	302,473,799	-
Los Angeles County Auditor-Controller	90,000	90,000	-	-	-	90,000	-
Lynwood	46,625	-	-	-	-	-	-
Malibu	18,773	-	13,598	-	-	13,598	5,158
Manhattan Beach	23,387	-	-	-	-	-	-
Maywood	64,175	-	-	-	-	-	35,865
Monrovia	24,390	-	-	-	-	-	-
Montebello	8,693,978	-	-	8,652,275	-	8,652,275	-
Monterey Park	40,555	-	-	-	-	-	-
Norwalk	3,056,660	-	53,000	2,933,648	-	2,986,648	-
Palmdale	6,335,978	-	216,633	-	6,017,373	6,234,006	-
Palos Verdes Estate	8,982	-	-	-	-	-	-
Paramount	36,055	-	36,055	-	-	36,055	-
Pasadena	217,476	-	125,080	-	-	125,080	-
Pico Rivera	67,915	-	25,981	-	-	25,981	-
Pomona	340,758	-	241,156	-	-	241,156	-
Public Works, Los Angeles County	7,661,928	-	1,900,000	-	4,263,930	6,163,930	-
Rancho Palos Verdes	27,802	-	-	-	-	-	-
Redondo Beach	767,310	-	19,000	703,828	-	722,828	-
Rolling Hills	5,000	-	-	-	-	-	-
Rolling Hills Estates	12,681	-	-	-	-	-	7,288
Rosemead	135,950	-	100,000	-	-	100,000	-
San Dimas	39,801	-	17,560	-	-	17,560	-
San Fernando	31,138	-	19,600	-	-	19,600	3,304
San Gabriel	31,608	-	5,100	-	-	5,100	-
San Marino	8,756	-	4,921	-	-	4,921	-
Santa Clarita	8,933,214	-	941,906	-	7,307,185	8,249,091	677,716
Santa Fe Springs	11,111	-	-	-	-	-	-
Santa Monica	48,008	-	26,981	-	-	26,981	21,027

COUNTY OF LOS ANGELES, CALIFORNIA

Schedule II

Local Transportation Fund

Supplemental Schedule of Allocations and Disbursements (Continued)

For the Year Ended June 30, 2015

Claimant	Total Allocations	Disbursements				Total Disbursements	Total Reimbursements
		Administrative Planning	Article 3	Article 4	Article 8A		
Santa Monica Bus Lines	\$ 35,186,953	\$ -	\$ -	\$ 25,675,286	\$ -	\$ 25,675,286	\$ -
So California Assoc of Governments	2,971,904	2,971,904	-	-	-	2,971,904	-
Sierra Madre	7,289	-	-	-	-	-	-
Signal Hill	7,418	-	-	-	-	-	-
South El Monte	34,801	-	21,383	-	-	21,383	-
South Gate	139,843	-	120,000	-	-	120,000	-
South Pasadena	89,519	-	89,519	-	-	89,519	-
Temple City	110,120	-	94,847	-	-	94,847	-
Torrance	6,232,907	-	-	6,135,999	-	6,135,999	-
Vernon	5,000	-	-	-	-	-	-
Walnut	19,774	-	-	-	-	-	-
West Covina	70,774	-	-	-	-	-	-
West Hollywood	24,856	-	1,845	-	-	1,845	-
Westlake Village	5,520	-	5,520	-	-	5,520	-
Whittier	82,384	-	82,384	-	-	82,384	-
	\$ 485,673,441	\$ 8,500,000	\$ 7,494,535	\$ 397,009,394	\$ 27,533,156	\$ 440,537,085	\$ 873,916