



WENDY L. WATANABE
AUDITOR-CONTROLLER

**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

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ASST. AUDITOR-CONTROLLERS

ROBERT A. DAVIS
JOHN NAIMO
JAMES L. SCHNEIDERMAN
JUDI E. THOMAS

September 06, 2011

The Honorable Board of Supervisors
County of Los Angeles
383 Kenneth Hahn Hall of Administration
500 West Temple Street
Los Angeles, California 90012

ADOPTED

BOARD OF SUPERVISORS
COUNTY OF LOS ANGELES

21 September 6, 2011

Sachi A. Hamai
SACHI A. HAMAI
EXECUTIVE OFFICER

Dear Supervisors:

**REQUEST TO APPROVE TAX RATE RESOLUTION
ALL DISTRICTS
(3-VOTES)**

SUBJECT

Approval of the recommended action will enable various entities to levy taxes to finance Fiscal Year 2011-2012 operations and debt service requirements.

IT IS RECOMMENDED THAT YOUR BOARD:

1. Adopt the attached resolution fixing the Fiscal Year 2011-2012 tax rates for County, Special District, and School District Debt Service Funds.

PURPOSE/JUSTIFICATION OF RECOMMENDED ACTION

The approval of the resolution will enable the Auditor-Controller and Treasurer and Tax Collector to compute and collect Fiscal Year 2011-2012 taxes.

The collection of taxes is necessary to enable the various entities to finance Fiscal Year 2011-2012 operations and debt service requirements.

Implementation of Strategic Plan Goals

This recommended action supports the County's Strategic Plan Goal of Fiscal Responsibility. The tax rate resolution will facilitate the collection of taxes that are required to finance expenditures and

pay debt service obligations.

FISCAL IMPACT/FINANCING

These revenues have already been included in the various entities' budgets.

FACTS AND PROVISIONS/LEGAL REQUIREMENTS

Various legal codes, such as Government Code Sections 29100 to 29109, 23027, 50075, Revenue and Taxation Code Section 135, and Health and Safety Code Section 13911, require that the Board approve the attached resolution in conjunction with the levying of taxes.

IMPACT ON CURRENT SERVICES (OR PROJECTS)

Collection of the taxes will provide necessary funds to finance operations and debt service requirements.

Respectfully submitted,



WENDY L. WATANABE
Auditor-Controller

WLW:JN:CY:JG:bjj

Enclosures

- c: William T Fujioka, Chief Executive Officer
Andrea Sheridan Ordin, County Counsel
Sachi A. Hamai, Executive Officer
Mark J. Saladino, Treasurer and Tax Collector
Public Information Office

RESOLUTION OF THE BOARD OF SUPERVISORS
FIXING TAX RATES FOR COUNTY AND DISTRICT TAXES
AND LEVYING A TAX UPON THE TAXABLE PROPERTY
OF THE COUNTY FOR THE FISCAL YEAR 2011-2012

On the motion of Supervisor Yaroslavsky, seconded by _____

Supervisor Antonovich

BE IT RESOLVED, that pursuant to Section 29100 to 29107, inclusive, of the Government Code and Section 135 of the Revenue and Taxation Code of the State of California, the Board of Supervisors of the County of Los Angeles, State of California, does hereby fix the tax rates of County and District taxes on percentage of full value upon the taxable property subject to each such rate in the County of Los Angeles for the fiscal year of 2011-2012, in the amounts as the percentage of full value more particularly set forth as follows below:

<u>Fund</u>	<u>COUNTY WIDE</u>	<u>Delinquency Percentage Based on Net Requirements</u>	<u>Rate</u>
01001.00	County Wide Ad Valorem Tax		1.000000
100			1,000,000

<u>Account</u> <u>Number</u>	<u>Fund Description</u>	<u>Prop 87</u>	<u>Delinquency Percentage Based on Net Reqmts</u>	<u>Rate</u>
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VOTER APPROVED INDEBTEDNESS

LIBRARY DISTRICT
DEBT SERVICE FUNDS

1	055.62	Palos Verdes Library Refund Series 1998	87	1	0.006359
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PUBLIC WORKS-WATERWORKS DISTRICTS
DEBT SERVICE FUNDS

2	046.42	No. 33 Zone A "1992" Series 2		11	0.124340
3	047.02	No. 39 "1968" Series 3		11	0.060519
4	047.03	No. 39 Zone A "1974" Series 2		11	0.028077

19,609

219,295

SCHOOLS
ELEMENTARY SCHOOL DISTRICTS
DEBT SERVICE FUNDS

	<u>Account</u> <u>Number</u>	<u>Fund Description</u>	<u>Prop 87</u>	Delinquency Percentage Based on <u>Net</u> <u>Reqmts</u>	<u>Rate</u>
1	440.51	Castaic Union DS 1993 Ser A	87	10	.042677
2	440.52	Castaic Union DS 1993 Ser B	87	10	.012666
3	464.50	Eastside Un Sch DS 98 Ser A	87	12	.035548
4	464.51	Eastside Un Sch DS Ser 2002	87	12	.027561
5	464.52	Eastside Un Sch DS Ser 2003	87	12	.018384
6	469.52	E Whittier Cty DS 2007 Ref Bds	87	6	.036803
7	473.51	El Monte Sch DS 1999 Ser A	87	7	.002796
8	473.52	El Monte Sch DS 1999 Ser B	87	7	.006991
9	473.53	El Monte Sch DS 1999 Ser C	87	7	.007528
10	473.54	El Monte Sch DS 2004 Ref Bds	87	7	.005588
11	473.55	El Monte Sch DS 2004 Ser A (2005)	87	7	.020130
12	473.56	El Monte Sch DS 2005 Ref Bds	87	7	.039074
13	473.57	El Monte Sch DS 2004 Ser B	87	7	.014682
14	473.60	El Monte Sch DS 2008 Ser A	87	7	.011797
15	473.61	El Monte Sch DS 2008 Ser A-1 (BABs)	87	7	.018749
16	473.62	El Monte Sch DS 2008 Ser B	87	7	.002175
17	485.50	Garvey Sch DS 2000 Ser A	87	4	.021790
18	485.51	Garvey Sch DS 2000 Ser B	87	4	.002053
19	485.52	Garvey Sch DS 2004 Ser 2005	87	4	.019335
20	485.53	Garvey Sch DS 2004 Ser 2006	87	4	.011858
21	485.54	Garvey Sch DS 2004 Ser 2008	87	4	.001824
22	485.55	Garvey-Alhambra DS 2004 Ser A	87	4	.022303
23	485.56	Garvey-Alhambra DS 2004 Ser B	87	4	.004875
24	501.51	Hawthorne Sch DS 1997 Ser B	87	7	.022876
25	501.52	Hawthorne Sch DS 1997 Ser C	87	7	.003676
26	501.53	Hawthorne Sch DS 1997 Ser 04D	87	7	.005198
27	501.54	Hawthorne Sch DS 2004, 2005 Ser A	87	7	.016376
28	501.55	Hawthorne Sch DS Ref Bds 1997, 2005 Ser E	87	7	.019373
29	501.56	Hawthorne Sch DS 2004 Ser 2005B	87	7	.008791
30	501.57	Hawthorne Sch DS 2004, 2008 Ser C	87	7	.004247
31	501.58	Hawthorne Sch DS 2008, 2009 Ser A	87	7	.011984

1,489,076

479,708

SCHOOLS - CONTINUED
ELEMENTARY SCHOOL DISTRICTS - CONTINUED
DEBT SERVICE FUNDS - CONTINUED

	<u>Account Number</u>	<u>Fund Description</u>	<u>Prop 87</u>	<u>Delinquency Percentage Based on Net Reqmts</u>	<u>Rate</u>
1	505.50	Hermosa Bch Sch DS 2002 Ser A	87	6	.005985
2	505.52	Hermosa Bch Sch DS 2005 Ref Bds	87	6	.010919
3	529.51	Lancaster Sch DS 1999 Ser 2001	87	10	.008742
4	529.52	Lancaster Sch DS Ref Bds Ser 2009	87	10	.021996
5	545.51	Lawndale Elem DS 98 Ser B	87	6	.017797
6	545.52	Lawndale Elem DS 98 Ser C	87	6	.001460
7	545.53	Lawndale Elem DS 2010 Ref Bds	87	6	.024374
8	549.50	Lennox Sch Dt DS 1998 Ser A	87	10	.042728
9	549.52	Lennox Sch Dt DS 2007, Ser 2007	87	10	.024094
10	553.51	Little Lake Cty DS 2000 Ser B	87	8	.015856
11	553.52	Little Lake Cty DS 2005 Ref Bds	87	8	.022915
12	553.53	Little Lake Cty DS 2000 Ser C	87	8	.014088
13	561.50	Los Nietos Sch Dt DS 2008 Ser 2008	87	9	.034195
14	581.52	Newhall Elem Sch DS 2004 Ref Bonds	87	8	.014008
15	581.53	Newhall ESD DS 2004 Ref Bds Ser B	87	8	.022142
16	593.50	Palmdale Sch DS 2001 Ser 2002	87	11	.020093
17	593.52	Palmdale Sch DS 2001 Ser 2003	87	11	.003139
18	629.50	Rosemead Sch DS 2000 Ser A	87	4	.019334
19	629.51	Rosemead Sch DS 2000 Ser B	87	4	.027638
20	629.52	Rosemead Sch DS 2000 Ser C	87	4	.018732
21	629.53	Rosemead Sch DS 2000 Ser D	87	4	.014491
22	629.54	Rosemead Sch DS 2008 Ser A	87	4	.024873

1,252,536

409,599

SCHOOLS - CONTINUED
ELEMENTARY SCHOOL DISTRICTS - CONTINUED
DEBT SERVICE FUNDS - CONTINUED

<u>Account</u>			<u>Delinquency</u>		
<u>Number</u>	<u>Fund Description</u>	<u>Prop 87</u>	<u>Percentage</u>	<u>Based on</u>	
			<u>Net</u>	<u>Reqmts</u>	<u>Rate</u>
1 645.51	Saugus Un DS 1993 Ser A	87	8		.005684
2 645.53	Saugus Un DS 2002 Ser A	87	8		.002853
3 645.54	Saugus Un DS 2002 Ref Bonds	87	8		.003413
4 645.56	Saugus Un DS 2002 Ser B	87	8		.003682
5 645.59	Saugus Un DS 2006 Ref Bds	87	8		.022847
6 657.51	So Whittier Elem DS 98 Ser A	87	8		.033954
7 657.52	So Whittier Elem DS 2004 Ser A	87	8		.020201
8 657.53	So Whittier Elem DS 1966 Ser C	87	8		.017541
9 657.54	So Whittier Elem DS 2011 Ref Bds	87	8		.013869
10 665.52	Sulphur Spring DS 1991 Ser A	87	8		.089974
11 689.53	Westside Union DS Ref 89 Ser C	87	10		.012107
12 689.54	Westside Union DS 98 Ser A	87	10		.007845
13 689.55	Westside Union DS 98 Ser 2001A	87	10		.002465
14 689.56	Westside Union DS 98 Ser 2002A	87	10		.003068
15 689.62	Westside Union DS 2008 Ser B	87	10		.025338
16 695.56	Whittier City ESD DS 2000 Ser D	87	7		.011087
17 695.57	Whittier City ESD DS 2000 Ser E	87	7		.005920
18 695.58	Whittier City ESD DS 2006 Ref Bds	87	7		.010785
19 695.59	Whittier City ESD DS 2010 Ref Bds	87	7		.005745
20 709.52	Wiseburn Sch DS 97 Ser 99A	87	9		.003939
21 709.55	Wiseburn Sch DS 2000 Ser 2001	87	9		.008989
22 709.56	Wiseburn Sch DS 2005 Ser A Ref Bds	87	9		.042703
23 709.57	Wiseburn Sch DS 2007 Ser 2007A	87	9		.004295
24 709.58	Wiseburn Sch DS 2007, 2008 Ser A	87	9		.005220
25 709.59	Wiseburn Sch DS 2010, 2010 Ser A	87	9		.011920
26 709.61	Wiseburn Sch DS 2010, 2011 Ser B	87	9		.022875

1,772,043

398,119

SCHOOLS - CONTINUED
HIGH SCHOOL DISTRICTS
DEBT SERVICE FUNDS

	Account Number	Fund Description	Prop 87	Delinquency Percentage Based on Net Reqmts	Rate
1	717.51	Antelope Vly Un Hi DS 2002 Ser A	87	11	.014279
2	717.52	Antelope Vly Un Hi DS 2002 Ser B	87	11	.009450
3	717.53	Antelope Vly Un Hi DS 2002 Ser 2005	87	11	.005401
4	725.54	Centinela Vly Un Hi DS 02 Ref Ser A	87	8	.008573
5	725.56	Centinela Vly Un Hi DS 04 Ref Bds A	87	8	.016558
6	725.58	Centinela Vly Un Hi DS 2010, 2011 Ser A	87	8	.024719
7	745.51	El Monte Un Hi DS 2002 Ser A	87	6	.007850
8	745.52	El Monte Un Hi DS 2002 Ser B	87	6	.017678
9	745.53	El Monte Un Hi DS 2006 Ref Bds	87	6	.026268
10	745.54	El Monte Un Hi DS 2002 Ser C	87	6	.016444
11	745.55	El Monte Un Hi DS 2008 Ser A (2009)	87	6	.027675
12	757.51	Wm S Hart Un Hi DS 2001 Ser A	87	8	.011623
13	757.52	Wm S Hart Un Hi DS 2001 Ser B	87	8	.015913
14	757.53	Wm S Hart Un Hi DS 2008 Ser A	87	8	.004784
15	789.57	Whittier Un High DS 2005 Ref Bds	87	7	.043166

1,111,902

250,381

SCHOOLS - CONTINUED
COMMUNITY COLLEGE DISTRICTS
DEBT SERVICE FUNDS

	<u>Account Number</u>	<u>Fund Description</u>	<u>Delinquency Percentage Based on Net</u>		<u>Rate</u>
			<u>Prop 87</u>	<u>Reqmts</u>	
1	792.52	Antelope Vly CC DS 2004 Ser B	87	11	.008300
2	792.53	Antelope Vly CC DS 2006 Ref Bds	87	11	.008195
3	792.54	Antelope Vly CC DS 2004 Ser C	87	11	.009493
4	790.50	Cerritos CC DS 2004 Ser 2004A	87	7	.001280
5	790.51	Cerritos CC DS 2005 Ref Bds	87	7	.005942
6	790.52	Cerritos CC DS 2004 Ser 2006	87	7	.004021
7	790.53	Cerritos CC DS 2004 Ser 2009C	87	7	.006579
8	791.50	Citrus CCD DS 2004 Ser 2004A	87	6	.005886
9	791.51	Citrus CCD DS 2004 Ser 2007B	87	6	.012521
10	791.52	Citrus CCD DS 2004, 2009 Ser C	87	6	.006259
11	793.50	Compton CCD DS 2002 Ser 2004A	87	11	.014807
12	793.51	Compton CCD DS 2002 Ser 2009B	87	11	.006023
13	797.50	El Camino CCD DS 2002 Ser 2003A	87	6	.002244
14	797.51	El Camino CCD DS 2005 Ref Bds	87	6	.002926
15	797.52	El Camino CCD DS 2002 Ser 2006B	87	6	.011714
16	800.50	Glendale CCD DS 2002 Ser A	87	6	.002907
17	800.52	Glendale CCD DS 2002 Ser C	87	6	.003704
18	800.53	Glendale CCD DS 2002, 2005 Ser A	87	6	.009161
19	800.54	Glendale CCD DS 2002 Ser 2006	87	6	.008673
20	800.55	Glendale CCD DS 2002, 2011 Ser E	87	6	.000071
21	807.50	Long Bch CCD DS 02 Ser A (2003)	87	7	.002441
22	807.51	Long Bch CCD DS 2002 Ser B (2005)	87	7	.008266
23	807.52	Long Bch CCD DS Ref Bds 2002 Ser C (2005)	87	7	.008044
24	807.53	Long Bch CCD DS 2002 Ser D (2007)	87	7	.004169
25	807.54	Long Bch CCD DS 2008, 2008 Ser A	87	7	.003226

1,993,396

156,652

SCHOOLS - CONTINUED
COMMUNITY COLLEGE DISTRICTS - CONTINUED
DEBT SERVICE FUNDS - CONTINUED

	Account Number	Fund Description	Prop 87	Delinquency Percentage Based on Net Reqmts	Rate
1	805.52	LACC DS 2003 Ser B	87	7	.001056
2	805.55	LACC DS 2003 Tax Ser 2004B	87	7	.000696
3	805.56	LACC DS 2001 Tax Ser 2004A	87	7	.000624
4	805.57	LACC DS Ref 2001 Ser 2005A	87	7	.005944
5	805.58	LACC DS 2001, 2007 Ser A	87	7	.003251
6	805.59	LACC DS 2003, 2006 Ser E	87	7	.003765
7	805.60	LACC DS 2001, 2008 Ser E-1	87	7	.002987
8	805.62	LACC DS 2003, 2008 Ser F-1	87	7	.002868
9	805.63	LACC DS 2003, 2008 Taxable Ser F-2	87	7	.000586
10	805.64	LACC DS 2008, 2009 Ser A	87	7	.003453
11	805.65	LACC DS 2008, 2009 Taxable Ser B	87	7	.000963
12	805.66	LACC DS 2008, 2010 Taxable Ser D	87	7	.001429
13	805.67	LACC DS 2008, 2010 Tax Ser E (BABS)	87	7	.005977
14	805.68	LACC DS 2008, 2010 Ser C	87	7	.001697
15	809.50	Mt SACC DS 2001 Ser A	87	7	.001624
16	809.51	Mt SACC DS 2001 Ser 2004B	87	7	.003196
17	809.52	Mt SACC DS 2005 Ref Bds	87	7	.012653
18	809.53	Mt SACC DS 2001, 2006 Ser C	87	7	.006279
19	809.54	Mt SACC DS 2001, 2008 Ser D	87	7	.002663
20	812.50	Pasadena CCD DS 2002 Ser A	87	5	.001584
21	812.51	Pasadena CCD DS 2006 Ser B	87	5	.008021
22	812.52	Pasadena CCD DS 2006 Ref Bds Ser C	87	5	.009714
23	812.54	Pasadena CCD DS 2002, 2009 Ser E (BABs)	87	5	.002237
24	816.52	Rio Hondo CC DS 2004 Ser 2004A	87	7	.006559
25	816.53	Rio Hondo CC DS 2005 Ref Bds	87	7	.011578
26	816.54	Rio Hondo CC DS 2004, 2009 Ser B	87	7	.016043
27	810.54	Santa Monica CC DS 2002 Ser A	87	6	.003085
28	810.55	Santa Monica CC DS 2002 Ser 2004 B	87	6	.003621
29	810.56	Santa Monica CC DS 2004 Ser 2005 A	87	6	.004729
30	810.57	Santa Monica CC DS 2002, 2005 Ser C	87	6	.014032
31	810.59	Santa Monica CC DS 1992, 2007 Ref Ser B	87	6	.009089
32	810.60	Santa Monica CC DS 2004, 2007 Ref Ser C	87	6	.016725
33	810.61	Santa Monica CC DS 2004, 2009 Ser C	87	6	.004716
34	810.63	Santa Monica CC DS 2008, 2010 Ser A	87	6	.016274
35	810.64	Santa Monica CC DS 2008, 2010 Ser A-1(BAB	87	6	.007204
36	814.52	Sta Clarita Vly CC DS 01 Ser 03	87	8	.003056
37	814.53	Sta Clarita CC DS 2005 Ref Bds	87	8	.004770
38	814.54	Sta Clarita CC DS 2001 Ser 2005	87	8	.007093
39	814.55	Sta Clarita CC DS 2006 Ser 2007	87	8	.008068

3,157,921

217,909

SCHOOLS - CONTINUED
UNIFIED SCHOOL DISTRICTS
DEBT SERVICE FUNDS

<u>Account</u>		<u>Fund Description</u>	<u>Delinquency</u> <u>Percentage</u> <u>Based on</u>		<u>Rate</u>
<u>Number</u>			<u>Prop 87</u>	<u>Net</u> <u>Reqmts</u>	
1	819.51	ABC Unif Sch DS 2003 Ref Ser A	87	6	.013069
2	819.53	ABC Unif Sch DS 2010 Ref Bds	87	6	.015507
3	936.53	Alhambra USD DS 99 Ser B	87	4	.002403
4	936.54	Alhambra USD DS 2005 Ref Bd	87	4	.016591
5	936.55	Alhambra USD - Garvey DS 2004 Ser A	87	4	.021401
6	936.56	Alhambra USD DS 2008 Ser A (SFID)	87	4	.015643
7	936.57	Alhambra USD - Garvey DS 2004 Ser B	87	4	.004875
8	936.58	Alhambra USD DS 2008 Ser B	87	4	.001870
9	936.59	Alhambra USD DS 2008 Ser B-1 (QSCBs)	87	4	.011328
10	817.51	Arcadia Unif DS 1993 Ser A	87	3	.019093
11	817.53	Arcadia Unif DS 1993 Ser C	87	3	.004585
12	817.54	Arcadia Unif DS Ref Bds 1993, 2005 Ser A	87	3	.004454
13	817.55	Arcadia Unif DS 2006 Ser A	87	3	.048783
14	818.55	Azusa USD DS 2002 Ser 2002	87	8	.035143
15	818.56	Azusa USD DS 2002 Ser 2010	87	8	.021132
16	820.50	Baldwin Pk Unif DS 96 Ser A	87	8	.024961
17	820.51	Baldwin Pk Unif DS 2001 Ref Bds	87	8	.017177
18	820.52	Baldwin Pk Unif DS 2002 Ser 2003	87	8	.005506
19	820.53	Baldwin Pk Unif DS 2002 Ser 2004	87	8	.015548
20	820.54	Baldwin Pk Unif DS 2005 Ref Bds	87	8	.036334
21	820.55	Baldwin Pk Unif DS 2002 Ser 2005	87	8	.001827
22	820.56	Baldwin Pk Unif DS 2002 Ser 2006	87	8	.006713
23	820.57	Baldwin Pk Unif DS 2006 Ser 2007	87	8	.039782
24	820.58	Baldwin Pk Unif DS 2006 Ser 2008	87	8	.027217
25	821.51	Bassett Unif DS 2004 Ser 2005 A	87	7	.040856
26	821.52	Bassett Unif DS 2004 Ser B	87	7	.017456
27	821.54	Bassett Unif DS 2006 Ser 2007	87	7	.054702
28	821.55	Bassett Unif DS 2006 Ser B	87	7	.003264
29	826.51	Beverly Hills USD Ref DS Ser 2001	87	5	.005244
30	826.53	Beverly Hills USD DS 2002 Ser A	87	5	.006189
31	826.54	Beverly Hills USD DS 2002 Ser B	87	5	.010302
32	826.55	Beverly Hills USD DS 2005 Ref Bds Ser B	87	5	.008495
33	826.56	Beverly Hills USD DS 2005 Ref Bds Ser A	87	5	.020589
34	826.57	Beverly Hills USD DS 2008 Ser 2009	87	5	.001100

2,873,244

579,137

SCHOOLS - CONTINUED
UNIFIED SCHOOL DISTRICTS - CONTINUED
DEBT SERVICE FUNDS - CONTINUED

	<u>Account Number</u>	<u>Fund Description</u>	<u>Prop 87</u>	Delinquency Percentage Based on Net <u>Reqmts</u>	<u>Rate</u>
1	830.51	Bonita Unif DS 2004 Ser A	87	6	.025276
2	830.52	Bonita Unif DS 2004 Ser B	87	6	.019066
3	830.53	Bonita Unif DS 2008 Ser A	87	6	.002252
4	830.54	Bonita Unif DS 2008 Ser A-1 (BABs)	87	6	.018861
5	830.55	Bonita Unif DS 2008 Ser B	87	6	.015812
6	830.56	Bonita Unif DS 2008 Ser B-1 (QSCBs)	87	6	.010392
7	834.50	Burbank Unif DS 97 Ser A	87	7	.003467
8	834.51	Burbank Unif DS 97 Ser B	87	7	.017437
9	834.53	Burbank Unif DS 2011 Ref Bds	87	7	.029277
10	840.51	Charter Oak Unif DS 2000 Ser B	87	6	.009367
11	840.52	Charter Oak Unif DS 2000, 2005 Ser C	87	6	.023244
12	840.53	Charter Oak Unif DS 2000, 2006 Ser D	87	6	.021422
13	840.54	Charter Oak Unif DS 2000, 2006 Ser E Ref	87	6	.054435
14	842.54	Claremont Unif DS 2010 Ref Bds	87	6	.041189
15	845.51	Compton Unif DS 2002 Ser A	87	11	.010070
16	845.52	Compton Unif DS 2002 Ser 2004B	87	11	.007298
17	845.53	Compton Unif DS 2002 Ser 2006C	87	11	.007625
18	845.54	Compton Unif DS 2006 Ref Bds Ser D	87	11	.046259
19	847.51	Covina Vly Unif DS 2001 Ser A	87	8	.015950
20	847.52	Covina Vly Unif DS 2001 Ser B	87	8	.025850
21	847.53	Covina Vly Unif DS 2006 Ser 2006	87	8	.036431
22	847.54	Covina Vly Unif DS 2006, 2007 Ser B	87	8	.011956
23	850.53	Culver City USD DS 2005 Ref Bds	87	6	.035233
24	853.53	Downey Unif Ref Bds DS 1999 A	87	8	.005410
25	853.56	Downey Unif DS 2002 Ser A	87	8	.008226
26	853.57	Downey Unif DS 2002 Ser B	87	8	.008391
27	853.58	Downey Unif DS 2002 Ser C	87	8	.016457
28	853.59	Downey Unif DS 2006 Ref Bds	87	8	.007018
29	853.60	Downey Unif DS 2007 Ref Bds	87	8	.014147
30	853.61	Downey Unif DS 2011 Ref Bds	87	8	.007605

2,528,916

555,223

SCHOOLS - CONTINUED
UNIFIED SCHOOL DISTRICTS - CONTINUED
DEBT SERVICE FUNDS - CONTINUED

<u>Account Number</u>	<u>Fund Description</u>	<u>Delinquency Percentage Based on Net</u>		<u>Rate</u>
		<u>Prop 87</u>	<u>Reqmts</u>	
1 855.51	Duarte Unif DS 1998 Ser B	87	6	.043028
2 855.52	Duarte Unif DS 1998 Ser C	87	6	.008844
3 855.53	Duarte Unif DS 1998 Ser D	87	6	.006600
4 855.54	Duarte Unif DS 1998 Ser E	87	6	.014500
5 855.55	Duarte Unif DS Ref Bds 1998, 2010 Ser A	87	6	.008973
6 855.56	Duarte Unif DS 2010 Ser A	87	6	.011861
7 855.57	Duarte Unif DS 2010 Ser B	87	6	.018760
8 912.52	El Rancho Unif DS 94 Ser A	87	8	.021845
9 912.53	El Rancho Unif DS 94 Ser B	87	8	.007458
10 912.54	El Rancho Unif DS 2003 Ser 03A	87	8	.041972
11 912.55	El Rancho Unif DS 2003 Ser 2004	87	8	.012465
12 912.56	El Rancho Unif DS 2003 Ser 2005	87	8	.002884
13 912.57	El Rancho Unif DS 2003 Ser 2007	87	8	.002881
14 912.58	El Rancho Unif DS 2003 Ser 2008 E	87	8	.008491
15 859.51	El Segundo USD DS 97 Sr B	87	3	.010146
16 859.53	El Segundo USD DS Ref Bds Sr 2004	87	3	.033819
17 859.54	El Segundo USD DS 97 Sr 2002D	87	3	.004946
18 859.55	El Segundo USD DS 2001 Sr 2003	87	3	.002202
19 867.54	Glendale Unif DS 97 Ser E	87	6	.004997
20 867.55	Glendale Unif DS 97 Ser F	87	6	.005171
21 867.56	Glendale Unif DS 97 Ser G	87	6	.004931
22 867.57	Glendale Unif DS 2009 Ref Bds	87	6	.012365
23 867.58	Glendale Unif DS 2010 Ref Bds	87	6	.010180
24 867.60	Glendale Unif DS 2011 Ser A	87	6	.007871

2,102,016

306,990

SCHOOLS - CONTINUED
UNIFIED SCHOOL DISTRICTS - CONTINUED
DEBT SERVICE FUNDS - CONTINUED

	<u>Number</u>	<u>Fund Description</u>	<u>Prop 87</u>	<u>Delinquency Percentage Based on Net Regrmts</u>	<u>Rate</u>
	<u>Accounts</u>				
1	868.51	Glendora Unif DS 2000 Ser B	87	5	.007673
2	868.52	Glendora Unif DS 2005 Ref Bds	87	5	.024926
3	868.53	Glendora Unif DS 2005 Ser A	87	5	.038301
4	868.54	Glendora Unif DS 2005 Ser B	87	5	.004689
5	870.51	Hac-La Puente Unif DS 00 Ser 03B	87	6	.010034
6	870.52	Hac-La Puente Unif DS 2005 Ref Bds	87	6	.026884
7	870.53	Hac-La Puente Unif DS 2007 Ref Bds	87	6	.027381
8	875.51	Inglewood Unif DS 1998 Ser B	87	9	.008715
9	875.52	Inglewood Unif DS 1998 Ser C	87	9	.016776
10	875.53	Inglewood Unif DS 1998 Ser D	87	9	.047538
11	875.54	Inglewood Unif DS 2007 Ref Bds	87	9	.039756
12	880.51	La Canada Unif Sch DS 95 Fund	87	5	.029281
13	880.52	La Canada Unif Sch DS 99 Ser A	87	5	.004867
14	880.53	La Canada Unif Sch DS 99 Ser B	87	5	.003264
15	880.54	La Canada Unif Sch DS 2004 Ser A	87	5	.020053
16	880.55	La Canada Unif Sch DS 2004 Ser B	87	5	.009165
17	880.56	La Canada Unif Sch DS 2004 Ser C	87	5	.004232
18	881.51	Las Virgenes USD DS 97 Ser A	87	7	.013469
19	881.52	Las Virgenes USD DS 97 Ser B	87	7	.005404
20	881.54	Las Virgenes USD DS 97 Ser C	87	7	.003208
21	881.55	Las Virgenes USD DS 97 Ser D	87	7	.007263
22	881.56	Las Virgenes USD DS 2004 Ref Bds	87	7	.006123
23	881.57	Las Virgenes USD DS 2006 Ser A	87	7	.013008
24	881.58	Las Virgenes USD DS 2006 Ser B	87	7	.000069
25	881.59	Las Virgenes USD DS 2006 Ser B-1 (BABs)	87	7	.013851
26	881.62	Las Virgenes USD DS 2011 Ref Bds	87	7	.000981
27	881.63	Las Virgenes USD DS 2006 Ser C-1 (QSCBs)	87	7	.006232
28	883.52	Long Beach Unif DS 1999 Ser C	87	7	.001968
29	883.53	Long Beach Unif DS 1999 Ser D	87	7	.001646
30	883.54	Long Beach Unif DS 1999 Ser E	87	7	.001686
31	883.55	Long Beach Unif DS 1999 Ser F	87	7	.005179
32	883.56	Long Beach Unif DS 1999 Ser G	87	7	.001308
33	883.57	Long Beach Unif DS 2008 Ref Bds	87	7	.006900
34	883.58	Long Beach Unif DS 2008 Ser A	87	7	.058780
35	883.59	Long Beach Unif DS 2009 Ref Bds Ser B	87	7	.005700
36	883.60	Long Beach Unif DS 2010 Ref Bds Ser A	87	7	.004618
37	883.63	Long Beach Unif DS 2011 Ref Bds	87	7	.004441

3,252,231

485,369

SCHOOLS - CONTINUED
UNIFIED SCHOOL DISTRICTS - CONTINUED
DEBT SERVICE FUNDS - CONTINUED

Account Number	Fund Description	Prop 87	Delinquency Percentage Based on Net Reqrmts	Rate
1 887.51	Los Angeles Unif DS 97 Ser A	87	8	.003824
2 887.55	Los Angeles Unif DS 97 Ser E	87	8	.003380
3 887.56	Los Angeles Unif DS 02 Ref Bds	87	8	.009709
4 887.57	Los Angeles Unif DS 97 Ser F	87	8	.006069
5 887.58	Los Angeles Unif DS 02 Ser A	87	8	.011625
6 887.61	Los Angeles Unif DS 2004 Ser C (2004)	87	8	.000606
7 887.63	Los Angeles Unif DS 2004 Ref Bds Ser A-1	87	8	.000955
8 887.64	Los Angeles Unif DS 2004 Ref Bds Ser A-2	87	8	.001358
9 887.65	Los Angeles Unif DS 2004 Ser E (2005)	87	8	.005443
10 887.66	Los Angeles Unif DS 2005 Ref Bds Ser A-1	87	8	.003288
11 887.67	Los Angeles Unif DS 2005 Ref Bds Ser A-2	87	8	.001269
12 887.68	Los Angeles Unif DS 2004 Ser F	87	8	.007395
13 887.69	Los Angeles Unif DS 2006 Ref Bds Ser A	87	8	.001378
14 887.70	Los Angeles Unif DS 2005 Ser A (2006)	87	8	.001781
15 887.71	Los Angeles Unif DS 2005 Ser B (2006)	87	8	.002914
16 887.72	Los Angeles Unif DS 2005 Ser C (2006)	87	8	.003732
17 887.73	Los Angeles Unif DS 2005 Ser D (2006)	87	8	.001714
18 887.74	Los Angeles Unif DS 2004 Ser G (2006)	87	8	.005493
19 887.75	Los Angeles Unif DS 2006 Ref Bds Ser B	87	8	.005891
20 887.76	Los Angeles Unif DS 2007 Ref Bds Ser A-1	87	8	.011288
21 887.77	Los Angeles Unif DS 2007 Ref Bds Ser A-2	87	8	.001224
22 887.78	Los Angeles Unif DS 2002 Ser B (2007)	87	8	.007220
23 887.79	Los Angeles Unif DS 2007 Ref Bds Ser B	87	8	.000255
24 887.80	Los Angeles Unif DS 2002 Ser C	87	8	.002162
25 887.81	Los Angeles Unif DS 2004 Ser H	87	8	.007724
26 887.82	Los Angeles Unif DS 2005 Ser E	87	8	.004324
27 887.83	Los Angeles Unif DS 2002 Ser D	87	8	.003668
28 887.84	Los Angeles Unif DS 2004 Ser I	87	8	.008107
29 887.85	Los Angeles Unif DS 2005 Ser F	87	8	.002183
30 887.86	Los Angeles Unif DS Meas K, 2009 Ser KRY (I	87	8	.001491
31 887.87	Los Angeles Unif DS Meas Y, 2009 Ser KRY	87	8	.008017
32 887.89	Los Angeles Unif DS 2005 Ser H (QSCBs)	87	8	.000977
33 887.90	Los Angeles Unif DS 2009 Ref Meas R	87	8	.000972
34 887.91	Los Angeles Unif DS Meas R, 2009 Ser KRY	87	8	.000203
35 887.92	Los Angeles Unif DS Meas R, 2009 Ser KRY (I	87	8	.002777
36 887.93	Los Angeles Unif DS Meas Y, 2009 Ser KRY (I	87	8	.006174
37 887.94	Los Angeles Unif DS 2009 Ref Prop BB	87	8	.000338
38 887.95	Los Angeles Unif DS Meas K, 2010 Ser KRY	87	8	.001013
39 887.96	Los Angeles Unif DS Meas R, 2010 Ser KRY	87	8	.000558
40 887.97	Los Angeles Unif DS Meas Y, 2010 Ser KRY	87	8	.000555
41 887.98	Los Angeles Unif DS Meas R, 2010 Ser RY (B/	87	8	.004179
42 887.99	Los Angeles Unif DS Meas Y, 2010 Ser RY (B/	87	8	.006768
43 888.50	Los Angeles Unif DS 2005 Ser I (2010)	87	8	.000021
44 888.51	Los Angeles Unif DS 2010 Ref Ser A (Prop BB	87	8	.000227
45 888.52	Los Angeles Unif DS 2010 Ref Ser A (Meas K)	87	8	.000601
46 888.54	Los Angeles Unif DS Meas Y, 2010 Ser KY	87	8	.007357

4,084,054

168,187

SCHOOLS - CONTINUED
UNIFIED SCHOOL DISTRICTS - CONTINUED
DEBT SERVICE FUNDS - CONTINUED

Account Number	Fund Description	Prop 87	Delinquency Percentage Based on Net Reqmts	Rate
1 891.50	Lynwood Unif Sch DS 2002 Ser A	87	13	.051710
2 892.51	Manhattan Bch USD DS 96 Sr A	87	5	.018017
3 892.52	Manhattan Bch USD DS 98 Sr B	87	5	.002152
4 892.53	Manhattan Bch USD DS 99 Sr C	87	5	.002846
5 892.54	Manhattan Bch USD DS 2001 Ser D	87	5	.002108
6 892.56	Manhattan Bch USD DS 1995 Ser E	87	5	.001686
7 892.57	Manhattan Bch USD DS 2000 Ser B	87	5	.000766
8 892.58	Manhattan Bch USD DS 2004 Ref Bds	87	5	.014198
9 892.61	Manhattan Bch USD DS 2008, 2011 Ser C	87	5	.006240
10 895.50	Monrovia Unif DS 97 Ser A	87	5	.029254
11 895.52	Monrovia Unif DS 2005 Ref Bds	87	5	.013864
12 895.53	Monrovia Unif DS 2006 Ser A	87	5	.014722
13 895.54	Monrovia Unif DS 2006 Ser B	87	5	.014541
14 895.55	Monrovia Unif DS 2006 Ser C	87	5	.006639
15 895.56	Monrovia Unif DS 2006 Ser C-1 (BABs)	87	5	.013303
16 899.50	Montebello Unif DS 98 Ser 1998	87	7	.014577
17 899.53	Montebello Unif DS 98 Ser 2004	87	7	.006584
18 899.54	Montebello Unif DS 1998 Ser 2002	87	7	.009801
19 899.55	Montebello Unif DS 2004 Ser 2005	87	7	.015097
20 899.56	Montebello Unif DS 2004 Ser 2008	87	7	.014740
21 899.57	Montebello Unif DS 2004 Ser 2009A-1	87	7	.010647
22 899.58	Montebello Unif DS 2004 Ser 2009A-2 (BABs)	87	7	.005448
23 899.59	Montebello Unif DS 2010 Ref Bds	87	7	.023120
24 903.51	Norwalk-La Mrda USD DS 02 Sr 2005B	87	7	.006620
25 903.52	Norwalk-La Mrda USD DS 2005 Ref Bds	87	7	.038489
26 903.53	Norwalk-La Mrda USD DS 2002 Ser 2007C	87	7	.004337
27 903.56	Norwalk-La Mrda USD DS 2009 Ref Bds	87	7	.015513
28 905.52	Palos Verdes Pen Unf DS 2000 Ser B	87	5	.002687
29 905.53	Palos Verdes Pen Unf DS 2000 Ser C	87	5	.002715
30 905.54	Palos Verdes Pen Unf DS Ref Ser 2005	87	5	.007409
31 905.55	Palos Verdes Pen Unf DS 2005R Ser 2006	87	5	.004712
32 905.56	Palos Verdes Pen Unf DS 2005S Ser 2006	87	5	.000347
33 905.57	Palos Verdes Pen Unf DS Ref Bds Ser 2006	87	5	.002761
34 905.59	Palos Verdes Pen Unf DS 05 (Meas S) Ser 200	87	5	.001880
35 907.50	Paramount Unif DS 2005 Ref Bds	87	9	.052211
36 907.52	Paramount Unif DS 2006 Ser 2007	87	9	.036670
37 907.53	Paramount Unif DS 2006 Ser 2011	87	9	.014551
3,327,707				482,962

SCHOOLS - CONTINUED
UNIFIED SCHOOL DISTRICTS - CONTINUED
DEBT SERVICE FUNDS - CONTINUED

	Account Number	Fund Description	Prop 87	Delinquency Percentage Based on Net Reqmts	Rate
1	909.54	Pasadena USD DS 2004 Ref Bds	87	6	.039493
2	909.55	Pasadena USD DS 2005 Ref Bds	87	6	.030686
3	909.56	Pasadena USD DS 2008 Ser 2009A-1	87	6	.024428
4	909.57	Pasadena USD DS 2008 Ser 2009A-2 (BABs)	87	6	.016595
5	915.57	Pomona Unif Sch DS Ref Bds Ser 97A	87	9	.048320
6	915.62	Pomona Unif Sch DS Ref 2000 Ser A	87	9	.014608
7	915.64	Pomona Unif Sch DS Ref 2001 Ser A	87	9	.015221
8	915.65	Pomona Unif Sch DS 2002 Ser A	87	9	.006310
9	915.66	Pomona Unif Sch DS 2002 Ser B	87	9	.009070
10	915.67	Pomona Unif Sch DS 2002 Ser C	87	9	.009494
11	915.68	Pomona Unif Sch DS 2002 Ser D	87	9	.008949
12	915.69	Pomona Unif Sch DS 2002 Ser E	87	9	.007282
13	915.70	Pomona Unif Sch DS 2007 Ref Bds	87	9	.005996
14	915.71	Pomona Unif Sch DS 2008 Ser A	87	9	.023015
15	915.72	Pomona Unif Sch DS 2008 Ser B (QSCBs)	87	9	.001161
16	915.73	Pomona Unif Sch DS 2008 Ser C	87	9	.024210
17	916.53	Redondo Bch Unif DS 2000 Ser C	87	6	.000845
18	916.54	Redondo Bch Unif DS 2000 Ser D	87	6	.003411
19	916.55	Redondo Bch Unif DS 2000 Ser E	87	6	.006641
20	916.56	Redondo Bch Unif DS 2008 Ser A	87	6	.025235
21	916.57	Redondo Bch Unif DS 2008 Ser B	87	6	.007440
22	916.59	Redondo Bch Unif DS 2008 Ser D (BABs)	87	6	.011914
23	916.60	Redondo Bch Unif DS 2010 Ref Ser 2000AB	87	6	.008220
24	916.61	Redondo Bch Unif DS 2010 Ref Ser 2000CDE	87	6	.005862
25	916.62	Redondo Bch Unif DS 2008 Ser E	87	6	.007474
26	916.63	Redondo Bch Unif DS 2008 Ser F (QSCBs)	87	6	.009059
27	918.51	Rowland Hghts Unif DS 00 Ser B	87	6	.019847
28	918.52	Rowland Hghts Unif DS 2005 Ref Bds	87	6	.018716
29	918.53	Rowland Hghts Unif DS 2006 Ser A	87	6	.020880
30	918.54	Rowland Hghts Unif DS 2006 Ser B	87	6	.011957
31	918.55	Rowland Hghts Unif DS 2006 Ser C (BABs)	87	6	.006394
32	918.56	Rowland Hghts Unif DS 2006 Ser D (QSCBs)	87	6	.014115
33	918.57	Rowland Hghts Unif DS 2006 Ser E	87	6	.000238
34	920.51	San Gabriel USD DS 2002 Ser A	87	5	.026164
35	920.52	San Gabriel USD DS 2002 Ser 2004 B	87	5	.005706
36	920.53	San Gabriel USD DS 2005 Ref Bds	87	5	.019438
37	920.54	San Gabriel USD DS 2002 Ser 2007 C	87	5	.007389
38	920.55	San Gabriel USD DS 2008 Ser A	87	5	.025839
39	923.52	Sn Marino Unf DS 01 Refund Bds	87	3	.009769
40	923.53	Sn Marino Unf DS 98 Ser B	87	3	.044626
41	923.54	Sn Marino Unf DS 00 Ser 2000A	87	3	.024142
	3,759,508				625,957

SCHOOLS - CONTINUED
UNIFIED SCHOOL DISTRICTS - CONTINUED
DEBT SERVICE FUNDS - CONTINUED

	Account Number	Fund Description	Prop 87	Delinquency Percentage Based on Net Reqmts	Rate
1	931.53	Sta Mon-Mal Unif DS Ref Ser 1998	87	6	.014107
2	931.54	Sta Mon-Mal Unif DS Ser 1999	87	6	.007832
3	931.56	Sta Mon-Mal Unif DS 2006 Ref Bds	87	6	.000807
4	931.57	Sta Mon-Mal Unif DS 2006 Ser A (2007)	87	6	.006590
5	931.58	Sta Mon-Mal Unif DS 2006 Ser B	87	6	.002293
6	931.59	Sta Mon-Mal Unif DS 2006 Ser B-1 (BABs)	87	6	.007398
7	931.60	Sta Mon-Mal Unif DS 2006 Ser C	87	6	.000929
8	931.61	Sta Mon-Mal Unif DS 2006 Ser C-1 (BABs)	87	6	.005723
9	935.52	Acton-Agua Dulce USD DS 2008 Ser A	87	12	.035234
10	939.50	So Pasadena USD DS 96 Ser A	87	4	.012505
11	939.51	So Pasadena USD DS 95 Ser B	87	4	.020681
12	939.52	So Pasadena USD DS 95 Ser C	87	4	.025314
13	939.53	So Pasadena USD DS 95 Ser D	87	4	.001964
14	939.54	So Pasadena USD DS 02 Ser 2003A	87	4	.034453
15	939.55	So Pasadena USD DS 02 Ser B	87	4	.010863
16	947.51	Temple City Unif DS 98 Ser A	87	4	.028476
17	947.52	Temple City Unif DS 98 Ser B	87	4	.003009
18	947.53	Temple City Unif DS 2005 Ref Bds	87	4	.014416
19	955.53	Torrance Unif DS 98 Ser B	87	4	.021447
20	955.54	Torrance Unif DS 2008 (Meas Y) Ser 2009	87	4	.036563
21	955.55	Torrance Unif DS 2008 (Meas Z) Ser 2009	87	4	.013358
22	955.57	Torrance Unif DS 2008 (Meas Y) Ser 2009B-2	87	4	.005223
23	955.60	Torrance Unif DS 2008 (Meas Y) Ser 2011B	87	4	.005642
24	980.55	Walnut Val Unif Ref DS Ser 97A	87	5	.058692
25	980.59	Walnut Val Unif DS 2000 Ser D	87	5	.007271
26	980.60	Walnut Val Unif DS 2000 Ser E	87	5	.000328
27	980.61	Walnut Val Unif DS 2005 Ref Bds	87	5	.011254
28	980.62	Walnut Val Unif DS 2007 Ser A (Meas S)	87	5	.016616
29	980.63	Walnut Val Unif DS 2007 Ser A (Meas Y)	87	5	.004967
30	980.64	Walnut Val Unif DS 2011 Ref Bds	87	5	.010353
31	980.65	Walnut Val Unif DS 2007 Ser B (Meas S)	87	5	.005524
32	980.66	Walnut Val Unif DS 2007 Ser B (Meas Y)	87	5	.002349
33	985.53	West Covina Unif DS 2000 Ser C	87	8	.014340
34	985.54	West Covina Unif DS 2002 Ref Ser A	87	8	.026075
35	985.55	West Covina Unif DS 2000 Ser D	87	8	.013355

3,342,777

485,951

SCHOOLS - CONTINUED

Account Number	Fund Description	Prop 87	Unit Rate	Total District Rate
<u>ORANGE COUNTY</u>				
1 753.52	Fullerton Union High "2002" Series 2002 A Debt Service	87	.006530	.006530
2 753.53	Fullerton Union High "2002" Series 2005 B Debt Service	87	.006470	.006470
3 811.50	N Orange County CC "2002" Series 2002 A Debt Service	87	.003580	.003580
4 811.51	N Orange County CC "2002" Series 2003 B Debt Service	87	.004230	.004230
5 811.52	N Orange County CC "2002" Series 2005 Ref Debt Service	87	.009610	.009610

394,158

30,420

BE IT FURTHER RESOLVED that the Board of Supervisors of the County of Los Angeles does hereby levy taxes upon the taxable property of the County at the rates herein fixed upon the full assessed valuation of property which is legally subject to such tax.

The foregoing resolution was on the 6th day of September, 2011, adopted by the Board of Supervisors of the County of Los Angeles and ex officio the governing body of all other special assessment and taxing districts, agencies and authorities for which said Board so acts.



SACHI A. HAMAI, Executive Officer-
Clerk of the Board of Supervisors of
the County of Los Angeles

By Lachelle Smithman
Deputy

APPROVED AS TO FORM
BY COUNTY COUNSEL

ANDREA SHERIDAN ORDIN

By [Signature]
DOUG LOVEJOY
Senior Associate County Counsel
Government Services



WENDY L. WATANABE
AUDITOR-CONTROLLER

COUNTY OF LOS ANGELES DEPARTMENT OF AUDITOR-CONTROLLER

KENNETH HAHN HALL OF ADMINISTRATION
500 WEST TEMPLE STREET, ROOM 525
LOS ANGELES, CALIFORNIA 90012-3873
PHONE: (213) 974-8301 FAX: (213) 626-5427

ASST. AUDITOR-CONTROLLERS

ROBERT A. DAVIS
JOHN NAIMO
JAMES L. SCHNEIDERMAN
JUDI E. THOMAS

September 20, 2011

The Honorable Board of Supervisors
County of Los Angeles
383 Kenneth Hahn Hall of Administration
500 West Temple Street
Los Angeles, California 90012

Dear Supervisors:

ADOPTED

BOARD OF SUPERVISORS
COUNTY OF LOS ANGELES

16 September 20, 2011

Sachi A. Hamai
SACHI A. HAMAI
EXECUTIVE OFFICER

REQUEST TO RESCIND DEBT SERVICE TAX LEVY AUTHORITY FOR EL MONTE SCHOOL DISTRICT (FIRST DISTRICT) (3-VOTES)

SUBJECT

Approval of the recommended action amends your Board's 2011-2012 Tax Rate Resolution and rescinds authority to levy an unnecessary adopted 2011-2012 debt service tax rate.

IT IS RECOMMENDED THAT YOUR BOARD:

1. Adopt the attached Resolution striking out the Fiscal Year 2011-2012 Tax Rate Resolution debt service tax rate of .002175 for the El Monte School District's 2008 General Obligation Bonds, Series B and rescinding authority to levy it.

PURPOSE/JUSTIFICATION OF RECOMMENDED ACTION

On July 13, 2011, the El Monte School District ("EMSD") informed the County of its intent to issue general obligation bonds (2008 Series B bond). A tax rate of .002175 was calculated to provide for anticipated debt service payments. On September 6, 2011, your Board approved the EMSD rate as one of the Fiscal Year 2011-2012 property tax rates. On September 8, 2011, EMSD notified the County that due to concerns that the proposed bond sale might exceed EMSD's taxing authority the proposed bond sale would be postponed and a debt service tax for Fiscal Year 2011-2012 was no longer required. There is sufficient time to rescind the previously approved tax, and we recommend this action to prevent a now unnecessary levy on EMSD property owners.

Implementation of Strategic Plan Goals

This recommended action supports the County's Strategic Plan Goal of Fiscal Responsibility by aligning the taxes levied on EMSD property owners with the debt service requirements for Fiscal Year 2011-2012.

FISCAL IMPACT/FINANCING

The property tax revenues for the postponed EMSD general obligation bonds (2008 Series B bond) will be cancelled, as they are no longer required.

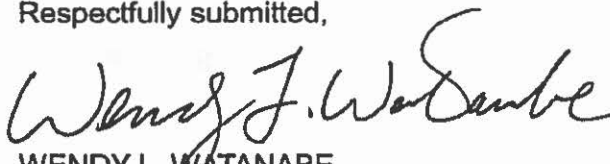
FACTS AND PROVISIONS/LEGAL REQUIREMENTS

Various statutes including Government Code Sections 29100 to 29109, 23027, 50075, Revenue and Taxation Code Section 135, and Health and Safety Code Section 13911, required the Board's approval of the September 6, 2011 tax rate resolution and further require its levy of the taxes so authorized. This resolution rescinds the unnecessary EMSD levy consistent with these legal requirements.

IMPACT ON CURRENT SERVICES

None.

Respectfully submitted,



WENDY L. WATANABE
Auditor-Controller

WLW:JN:CY:JG:bjj
H:\Acctg Word Processing\ Board\letters\Rescind Debt Service

Attachment

c: William T Fujioaka, Chief Executive Officer
Andrea Sheridan Ordin, County Counsel
Sachi A. Hamai, Executive Officer
Mark J. Saladino, Treasurer and Tax Collector
Public Information Office

**RESOLUTION OF THE BOARD OF SUPERVISORS OF THE
COUNTY OF LOS ANGELES RESCINDING
FISCAL YEAR 2011-2012 TAX RATE AUTHORITY**

RECITALS

1. On July 13, 2011, the El Monte School District ("EMSD") informed Los Angeles County of its intent to issue general obligation bonds (2008 Series B bond), and accordingly, on September 6, 2011, a tax rate of .002175 for anticipated debt service payments was adopted in the "Resolution of the Board Of Supervisors Fixing Tax Rates for County and District Taxes and Levying a Tax upon the Taxable Property of the County for Fiscal Year 2011-2012."

2. On September 8, 2011, EMSD notified the County that the proposed bond sale might exceed EMSD's taxing authority and the debt service levy for Fiscal Year 2011-2012 should therefore be rescinded. There is sufficient time to rescind the previously approved tax and avoid an unnecessary tax levy on EMSD property owners.

NOW, THEREFORE BE IT RESOLVED by the Board of Supervisors of the County of Los Angeles that:

(1)The Resolution of the Board Of Supervisors Fixing Tax Rates for County and District Taxes and Levying a Tax upon the Taxable Property of the County for Fiscal Year 2011-2012 is amended by striking out the tax rate set forth at page 3, line 16, under "Schools – Elementary School Districts – Debt Service Funds" described as Account No. 473.62, Fund Description "El Monte Sch DS 2008 Ser B," Rate, .002175.

(2) Authority to levy such rate as a tax is hereby rescinded.

The foregoing resolution was on the 20th day of September, 2011,
adopted by the Board of Supervisors of the County of Los Angeles and ex officio the
governing body of all other special assessment and taxing districts, agencies and
authorities for which said Board so acts.



SACHI A. HAMAI
Executive Officer
Board of Supervisors

By Lachelle Smith
Deputy

APPROVED AS TO FORM:

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